

## **First phase of VGP Park Kecskemét reaches full capacity with two new tenants, the company continues to expand in the centre of the country**

**Budapest, March 5, 2025 : VGP, a pan-European owner, manager and developer of high-quality logistics and light industrial real estate, announces the handover of its premises to the companies P-Development and ElringKlinger at VGP Park Kecskemét. The logistics company, P-Development, rents a 9,000 m<sup>2</sup> warehouse and 188 m<sup>2</sup> office space in the newly built hall D, while the automotive parts supplier ElringKlinger occupies a 10,000 m<sup>2</sup> warehouse and 630 m<sup>2</sup> office space in the same building. With this, the first phase of VGP Park Kecskemét has reached its final capacity, and the construction of the second phase has started in the centre of the country, with a total lettable area of 125,000 m<sup>2</sup>.**

The park is located in the southern industrial area of Kecskemét, ca 5 km from the M5 highway, connecting Budapest and countries in south-eastern Europe. The region's biggest employer is Daimler Mercedes, and several other automotive suppliers are also present in the city. The site is located in the vicinity of the Mercedes factory. Qualitative infrastructure and access to public transport are available on site. The second phase of VGP Park Kecskemét is located next to road 5, close to the first phase. During the second phase, three properties will be built, among which one of 17,500 m<sup>2</sup> is still available.

P-Development's well-insulated rental property is awaiting the BREEAM Excellent certification under the BREEAM International New Construction system, and aims to comply with the EU Taxonomy. At the client's request, VGP prepared the warehouse for rack storage with a ceiling height of 12 m. The property has a heat pump heating system, which means that it is completely gas-free. The logistics company already rents another building, hall C, of almost 19,000 m<sup>2</sup> at VGP Park Kecskemét. Together with its other premises near VGP Park Kecskemét, P-Development's warehouse logistics capacity grew to 60,000 m<sup>2</sup> in the industrial area.

The 11,000 m<sup>2</sup> warehouse of ElringKlinger also has a free ceiling height of 12 metres, the building is designed for production of car parts, has a reinforced industrial floor and is prepared for crane installation. The heating and cooling designed and built by VGP uses a heat pump system. The property built for the German automotive company, has been awarded a BREEAM Excellent rating.

VGP is committed to sustainability and energy efficiency in all its commercial property developments. The company aims for carbon reduction targets aligned with the Paris Agreement across all its activities European-wide. VGP ensures its properties adhere to high-quality BREEAM standards and meet the environmental goals of the EU Taxonomy regulation. Through VGP Renewable Energy, the company supports the green energy transition by offering green energy solutions to tenants, such as photovoltaic systems, EV charging and efficient energy management. Biodiversity is also a priority for the company, investing in the protection of the natural environment around its parks. Since

2019, the VGP Foundation has identified 44 projects addressing social issues, nature conservation, and cultural heritage protection.

## **CONTACT DETAILS FOR MEDIA ENQUIRIES AND POTENTIAL TENANTS**

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VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial properties as well as a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with around 378.4 full-time employees in 18 European countries directly and through several 50:50 joint ventures. In December 2024, the gross asset value of VGP, including the 100% joint ventures, amounted to € 7.8 billion and the company had a net asset value (EPRA NTA) of € 2.4 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

**For more information, please visit: <https://www.vgpparks.eu>**