



VGP welcomes Müller to VGP Park Valencia Cheste, advised by Savills

- The pan-European logistics and industrial property company VGP reaches an agreement with the German retail company Müller, for the rental of 4,710 square metres in a building in VGP Park Valencia Cheste
- Müller is expected to move into the park from July

Barcelona/Madrid, January 29, 2025.- The pan-European company VGP, owner, manager and developer of high-quality logistics and semi-industrial properties, has rented a space of 4,710 square metres in VGP Park Valencia Cheste to the German retail company Müller, in a commercial operation advised by Savills.

Strategically located, with direct access to the A-3 and A-7, the logistics and industrial VGP Park Valencia Cheste has 68,028 square metres of built surface area (on a 113,114 square metre plot) and 3 state-of-the-art buildings. Thanks to its unbeatable location, the park is highly dynamic and consolidated, both in terms of consumption and labour, and is 100% occupied.

The total surface area rented by Müller, which is in full expansion in Spain and is expected to move into the park from July, is distributed between 4,470 square metres of warehouse and 240 square metres of custom-built offices.

The German operator, one of the largest drugstores in Europe, will occupy nearly 5,000 square meters of VGP Park Valencia Cheste for the storage and distribution of its wide range of products, with more than 190,000 items in the different categories in which it specializes, from drugstores and perfumes to ecological products, haberdashery, toys or stationery. With this operation, the multinational, currently with more than 30 years of presence in Spain, 15 stores in the country and more than 900 in 8 countries, ensures the continuity of its growth in the Spanish market through a strategic location for its distribution chain.

In addition to Müller, VGP Park Valencia Cheste also houses the companies Grupo K-Global, Eurojuguetes, AZA Logística, Dia and Jysk.

As in all VGP logistics and industrial projects, VGP Park Valencia Cheste meets VGP's high quality standards and is sustainable and energy efficient. Among other measures, the park uses 100% renewable energy and has state-of-the-art energy technologies, such as the generation of hot water in offices through energy reuse systems and water reduction in all sanitary fixtures and LED technology lighting.

VGP Park Valencia Cheste has reached its consolidation and completion of all construction phases. Buildings A and B have the BREEAM Very Good certification, while building C is set to receive the BREEAM Excellent certification.

About VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial properties as well as a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience along the entire value chain. VGP was





founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with a staff of circa 372 FTEs in 17 European countries directly and through several 50:50 joint ventures. As of June 2024, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 7.4 billion and the company had a Net Asset Value (EPRA NTA) of € 2.3 billion. VGP is listed on Europext Brussels (ISIN: BE0003878957).

For more information, please visit: http://www.vgpparks.eu

About Savills

For over 160 years, Savills has been helping people thrive across places and spaces, whether it's an expanding international company, an investor looking to sustainably optimise their portfolio or a family looking for a new home.

Listed on the London Stock Exchange, we have more than 40,000 professionals in over 70 countries who collaborate to offer unique coverage and experience in the world of real estate, the tertiary sector and prime residential.

Our Research department is a benchmark in the real estate advisory industry. Through data analysis, innovative and tailored solutions in the local and global environment, we are able to provide our clients with the decision-making power that allows them to achieve their objectives.

Attention to the media:

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