

## VGP completes the first stage in the construction of VGP Park Pamplona Noáin for MOBIS Spain

- The installation of the roof and façade of the main module of 25,000 square meters is completed, achieving watertightness
- The construction works are progressing according to schedule and are expected to be completed in the first half of 2025

**Noáin (Pamplona, Navarra)/Barcelona, 30 October 2024** - VGP, a European provider of high quality logistics and semi-industrial real estate, has completed the first stage of the construction of the MOBIS Spain battery assembly plant at VGP Park Pamplona Noáin (Navarra). Specifically, VGP has completed the installation work on the roof and façade of the main module, measuring 25,000 square metres, achieving watertightness. The construction work on VGP Park Pamplona Noáin is progressing according to schedule and is expected to be completed in the first half of 2025.

This morning, the event to celebrate the completion of the first stage of the construction of VGP Park Pamplona Noáin took place. The event was attended by the Minister of Industry and Ecological and Digital Business Transition of the Government of Navarra, **Mikel Irujo**; the mayor of Noáin, **Sebastián Marco**, and the Operations Country Manager of VGP, **Javier Morales**, among other attendees.

The project has the firm support of the Government of Navarra and responds to the strategic objective of locating the entire electric vehicle production value chain in the Ciudad del Transporte, in the vicinity of Pamplona. Also noteworthy is the close collaboration and support of the Noáin City Council, whose contribution has been fundamental to the development of the project.

### Features of VGP Park Pamplona Noáin

VGP Park Pamplona Noáin is located in the municipality of Noáin, 10 km from Pamplona, the capital of Navarra, and will house a high quality, sustainable and energy efficient battery assembly plant for MOBIS Spain Electrified Powertrain S.L.U., part of Hyundai Mobis, the global mobility solutions provider based in South Korea.

With a built-up area of 50,000 square metres on a site of 147,700 square metres, VGP Park Pamplona's first industrial building will be used for the assembly of high-voltage (HV) battery cells for an electric vehicle platform.

VGP Park Pamplona Noáin will have modules dedicated to the storage of materials, assembly, production warehouses, as well as spaces for services and offices. It will also include advanced robotisation and logistics technologies and will benefit from the highest environmental and quality certifications.

The project will strengthen the socio-economic landscape of the region. In addition, the assembly of car batteries at the plant will not only boost local logistics and industry, but also sustainable mobility throughout the country.

Like ongoing projects in other VGP parks in Europe, such as those in Germany, Croatia and Romania - where VGP is developing the infrastructure and environment necessary to foster technology investments - this project is indicative of the growing wave of industrial investments in Europe. Particularly notable is the interest generated by industries related to sustainable mobility and energy transition, which mark a fundamental shift towards a more sustainable future.

As in all VGP's logistics and industrial projects, VGP Park Pamplona Noáin will meet the Group's high quality standards and will be sustainable and energy efficient. The building will be developed aiming for BREEAM Excellent certification.



## **About VGP**

*VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial properties as well as a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with a staff of circa 372 FTEs in 17 European countries directly and through several 50:50 joint ventures. As of June 2024, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 7.4 billion and the company had a Net Asset Value (EPRA NTA) of € 2.3 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).*

For more information, please visit: <http://www.vgpparks.eu>

**Anna Alonso** | [a.alonso@totorocomunicacio.com](mailto:a.alonso@totorocomunicacio.com) | +34 669 422 695  
**Anna Cabanillas** | [a.cabanillas@totorocomunicacio.com](mailto:a.cabanillas@totorocomunicacio.com) | +34 635 010 607