



## **VGP extends facilities at VGP Park Braşov to meet growing demand for logistics spaces**

- **VGP expands building B at VGP Park Braşov by an additional 13,813 m<sup>2</sup>**
- **20.6% of the new expansion is already leased, with the remaining 10,756 m<sup>2</sup> available for new tenants**
- **The buildings at VGP Park Braşov adhere to BREEAM standards for sustainability and energy efficiency**

**Bucharest, August 1, 2024.** VGP, a European provider of high-quality logistics spaces and semi-industrial real estate, has started the construction works to expand building B at VGP Park Braşov. This phase will add an additional 13,813 m<sup>2</sup> to the existing 20,920 m<sup>2</sup> already leased, thus addressing the growing demand for modern logistics spaces in the region.

Out of the total 13,813 m<sup>2</sup>, 20.6% is already leased, with the first tenant expected to occupy the space by the end of this year. The remaining 10,756 m<sup>2</sup> are available for lease, offering excellent opportunities for companies looking to expand their operations in the Braşov area. The new building will meet high-quality, energy efficient and eco-friendly standards, aiming for the BREEAM Excellent certification level.

VGP Park Braşov, developed on a generous area of approximately 320,000 m<sup>2</sup>, offers a total potential of 140,000 m<sup>2</sup> of space available for lease. The three buildings already delivered total 55,000 m<sup>2</sup>.

Strategically located, VGP Park Braşov has easy access to major transport routes, making it an ideal hub for companies in various sectors, including logistics, manufacturing, and distribution. The park offers state-of-the-art facilities designed to meet the strictest sustainability and energy efficiency standards. In a rapidly expanding urban environment, Braşov records the fastest growth in VGP's portfolio in Romania, reflecting the increased demand for Class A buildings near production units in the western part of the city. The Braşov region is becoming increasingly attractive to new suppliers, benefiting from a rich workforce and the presence of rapidly developing manufacturing and distribution companies.

## CONTACT DETAILS

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## ABOUT VGP:

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial properties as well as a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with around 368 full-time employees in 17 European countries directly and through several 50:50 joint ventures. In December 2023, the gross asset value of VGP, including the 100% joint ventures, amounted to € 7.19 billion and the company had a net asset value (EPRA NTA) of € 2.3 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <https://www.vgpparks.eu>