



## **VGP Romania has started the construction of the third building in VGP Park Bucharest North (A3)**

**Bucharest, May 16, 2024.** VGP, a European provider of high-quality logistics spaces and semi-industrial real estate, has initiated the construction of the third building in VGP Park Bucharest North (A3), marking a new milestone in the development of logistics infrastructure in the region. Building A covers an area of 25,950 m<sup>2</sup> and has already two significant tenants, who have signed lease contracts for a total of 8,158 m<sup>2</sup>. This achievement underlines the attractiveness of the project.

Through modern and sustainable facilities, Building A will provide high-quality logistics space and an optimal working environment for its clients. This building will be equipped with heat pumps, ensuring high energy efficiency and a reduced impact on the environment. Thus, the need for gas usage for the heating system has been eliminated.

VGP delivers high-quality, energy-efficient, and environmentally friendly buildings, contributing to the creation of a sustainable and eco-friendly working environment. All VGP buildings are certified according to BREEAM standards, reflecting the company's commitment to sustainable development and the creation of logistics and industrial spaces with minimal impact on the environment. For all of its new buildings VGP is aiming for an „Excellent” classification level, but with a minimum of „Very Good” as ranking.

VGP Park Bucharest is being developed on approximately 250,000 m<sup>2</sup> of land and has a total potential leasable area of approximately 120,000 m<sup>2</sup> divided into 4 buildings. The park offers tenants flexibility in terms of layout and construction options.

With the first two buildings already 100% leased, VGP Park Bucharest is positioning itself as one of the most coveted destinations for companies looking for prime logistics and industrial spaces in the region.

VGP Park Bucharest is located in the northern part of Bucharest. Positioned exactly at the intersection of the A3 motorway with the capital's ring road, with direct access to both, it is ideally located to ensure easy access to the city center, as well as the perfect connection for distribution around Bucharest and to the north, via the A3 motorway, towards Ploiești and Brașov. In addition to the benefit of the availability of the workforce in this part of Bucharest, the park's location makes it ideal for companies active in logistics, e-commerce, and retail, while also being an ideal location with smooth access to the city center for final distribution ("last mile delivery"). The park offers units starting from 1,500 m<sup>2</sup> and up to customized solutions for large-scale logistics operations.

## About VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial properties as well as a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with around 368 full-time employees in 17 European countries directly and through several 50:50 joint ventures. In December 2023, the gross asset value of VGP, including the 100% joint ventures, amounted to € 7.19 billion and the company had a net asset value (EPRA NTA) of € 2.3 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957). For more information, please visit: <https://www.vgpparks.eu>