

VGP has handed over warehouse and office space to Coopervision in its Aerozone industrial park in Budapest

Budapest, April 26, 2024 – VGP, the owner, manager and developer of high-quality logistics and semi-industrial real estate handed over a warehouse and an office building to Coopervision, leading contact lens manufacturer. The buildings have been designed and built according to VGP's high standards of sustainability and energy efficiency, both the 7,531 m² warehouse and the 1,001 m² office are expecting the BREAAAM Very Good certification.

The park is located adjacent to Budapest Ferenc Liszt International Airport, the main international airport serving Budapest, on the border of Üllő and Vecsés, right next to the M0 Budapest ring road and the junction of the M4 motorway, an ideal location for logistics service providers and commercial and manufacturing companies involved in warehousing. Currently operating with 3 tenants, VGP Aerozone Park has 85,000 m² under lease, with a further 40,000 m² in the pipeline.

Coopervision's well-insulated buildings with heat pump systems are expecting the BREAAAM Very Good rating under the BREEAM International New Construction method. The new warehouse and distribution centre also hosts high quality, spacious offices.

"The VGP Aerozone Park is located in the eastern industrial region of Budapest, and its proximity to the airport and motorways makes it an important transport hub, as it offers easy access to both major cities in Hungary and to the main destinations of neighbouring countries. It is an ideal location for logistics service providers and commercial and manufacturing warehousing companies," said Károly Pálovics, Country Manager of VGP Hungary.

In addition to state-of-the-art technology, sustainability and energy efficiency are central parameters for the commercial properties developed by VGP. VGP targets a BREEAM environmental certification for all of its new construction projects. With the separate business unit, VGP Renewable Energy, VGP wants to facilitate the green energy transition of its clients and support them on efficient energy management. The green power generation capacity of the VGP Renewable Energy division has been increased to 270.5 MWp once all PV pipeline projects are completed with a target of achieving 300 MWp renewable energy power by 2025. The VGP Foundation, established in 2019, has already identified 41 support projects that address social issues, nature conservation and the protection of European cultural heritage.

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ABOUT VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP has a staff of circa 368 FTEs today and operates in 17 European countries directly and through several 50:50 joint ventures. As of December 2023, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 7.19 billion and the company had a Net Asset Value (EPRA NTA) of € 2.3 billion. VGP is listed on Euronext Brussels. (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu/en>