

## Completion of the VGP distribution centre for Amazon in Premstätten, <u>Graz (Austria)</u>

**Premstätten/Vienna, 25 January 2024** - The VGP Group, a European provider of high-quality logistics and semi-industrial real estate, has developed and built a distribution centre and multi-storey car park for the online retailer Amazon at VGP Park Graz in Premstätten. The distribution centre is expected to open in the second half of 2024.

The property has an area of 62,000 square metres. The gross floor area of the building is around 11,100 square metres. Parking spaces for 671 vehicles will also be created. VGP Park Graz is conveniently located close to the A9 motorway and covers the Graz conurbation. Sustainability and energy efficiency are key parameters in all VGP projects and and were central to the development of this project in Premstätten.

Amazon is currently starting to advertise vacancies for the site. In the first phase, employees are now being sought for management positions. The planned distribution centre in Premstätten will be Amazon's fifth logistics location in Austria. Miriam Enzi, Regional Manager Austria at Amazon Logistics, says: "We are delighted to be opening a distribution centre in Premstätten, which incorporates more than 25 years of logistics expertise, technological progress and investment in transport infrastructure. Amazon customers will benefit from innovative delivery options and we are creating 130 jobs in an attractive and safe environment."

VGP has been active in Austria since 2019 and has already realised a project in Graz and is developing projects in Laxenburg and Ehrenfeld.

## CONTACT DETAILS FOR MEDIA ENQUIRIES

Katharina Riedl	Tel: +436644269900
Image Angels Communications Agency	

## **ABOUT VGP**

VGP is a pan-European owner, manager and developer of high-quality logistics and commercial property, as well as a provider of renewable energy solutions. VGP has a fully integrated business model with capabilities and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with approximately 371 full-time employees in 17 European countries directly and through several 50:50 joint ventures. As of June 2023, the gross asset value of VGP, including the 100% joint ventures, amounted to EUR 6.76 billion and the company had a net asset value (EPRA NTA) of EUR 2.2 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: https://www.vgpparks.eu/de