

## **VGP becomes the first real estate company in Germany to receive the status of a regulated energy supplier and inaugurates one of Germany's largest solar roofs at VGP Park Magdeburg-Sülzetal**

- *Status as a regulated energy supplier enables VGP's Germany-wide supply of locally produced renewable energy*
- *Official inauguration of Germany's second-largest PV single-roof system*

*11 January 2024, 16:00, Antwerp, Belgium: VGP NV (together with its subsidiaries and affiliates "VGP" or "the Group"), a European provider of high-quality logistics and semi-industrial real estate, today announced that its German renewable energy subsidiary "VGP Renewable Energy Deutschland GmbH" has been granted the status of a regulated energy supplier in Germany. VGP is the first\* real estate company in Germany with a subsidiary which has been granted such status. At the same time, the company installed the second-largest single rooftop PV system in Germany at VGP Park Magdeburg-Sülzetal with a solar power output of 10.27 MWp. In the presence of Prof. Dr. Armin Willingmann, Deputy Prime Minister of the state of Saxony-Anhalt and Minister for Science, Energy, Climate Protection and the Environment, VGP CEO Jan Van Geet officially inaugurated the system on the roof of building C today.*

Once fully installed and commissioned, the PV systems at VGP Park Magdeburg-Sülzetal alone will have a total installed capacity of 26.11 MWp. This corresponds to an annual production of 24 GWh, which could, for example, cover the annual consumption of more than 6,800 households.

*Saxony-Anhalt's Energy Minister Prof. Dr Armin Willingmann emphasised: "The sun rises in the east - and in Saxony-Anhalt it is being used to a growing extent. I am delighted that VGP is investing in the generation of green electricity at its Park in Magdeburg and that we are able to commission Saxony-Anhalt's largest solar roof today. Thanks to the efficient use of roof surfaces, business parks in particular offer huge potential for photovoltaics and thus for a favourable and climate-friendly power supply. Local companies likewise benefit from this."*

### VGP Germany in a pioneering role for the Group

With a total of 132 MWp installed or currently under construction, the photovoltaic systems on the roofs of VGP's German commercial properties already account for a high proportion of VGP's total solar energy production capacity.

Against this backdrop and in view of the ambitious growth programme - further PV systems with 60 MWp are in the pipeline in Germany alone – the recognition as a regulated, independent energy supplier is a strategic milestone for VGP. This puts the company in a

position to allocate its own green electricity production more efficiently to the needs of its tenants throughout Germany as part of corresponding Power Purchase Agreements (PPAs) and to offer the electricity produced locally nationwide. Once all pipeline projects are completed, VGP Renewable Energy will generate more environmentally friendly solar energy than the total electricity consumption of the Group's tenants on an annual basis. Before, only locally produced energy could be used on site. With the new status as regulated energy provider, VGP can offer a larger proportion of its renewable energy production to its tenants. In order to supply green energy continuously (day and night), the Group will purchase wind energy through a separate PPA, and invest in additional battery capacity.

Germany is the first country in which VGP has been granted the status of a regulated energy supplier, making it a pioneer for the Group. In total, VGP currently has PV systems with a maximum output of 167 MWp installed or under construction on the roofs of its properties across Europe and a further 103 MWp in the pipeline. The company is therefore well on the way to achieving its goal of having PV systems with a good 300 MWp across Europe by 2025.

VGP currently has over 40 locations in Germany and is active in seventeen European countries. The family-owned company is headquartered in Antwerp, Belgium, and operates a total of 112 parks throughout Europe.

\*Source: node.energy GmbH

Further information and images at:

<https://www.vgpparks.eu/en/newsroom/investor-news/vgp-receives-status-of-regulated-energy-supplier-in-germany-and-inaugurates-one-of-largest-solar-roofs-at-vgp-park-magdeburg-suelzetal>

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## ABOUT VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and commercial property and a provider of renewable energy solutions. VGP has a fully integrated business model with capabilities and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with approximately 371 full-time employees in 17 European countries directly and through several 50:50 joint ventures. As of June 2023, VGP's gross asset value, including wholly owned joint ventures, amounted to EUR 6.76 billion and the company had a net asset value (EPRA NTA) of EUR 2.2 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <https://www.vgpparks.eu>