



Energy Management Policy

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VGP Energy Management Policy

**The purpose of this policy is to define
VGP NV's (VGP, the Group) approach
to managing energy**

SCOPE

This policy applies, but is not limited to, all VGP employees who engage in the management of our real estate assets. Where VGP has operational control of the real estate asset, our responsibilities will extend to energy management best practice. For real estate assets where VGP does not have operational control, we will seek to obtain data, disclose consumption and to engage and encourage tenants to adopt energy management best practice.

POLICY STATEMENT

VGP's commitment to energy management is to undertake, where practicable, activities in a best-practice sustainable manner.

VGP is committed to:

- minimise the energy requirements of our assets
- procure sustainably sourced energy or, when not in control of the energy contract, request tenants to do the same, in particular through the offering of locally generated renewable energy through photovoltaic installations fitted to the roof of the building – for additional details, read **VGP's Renewable Energy Policy**
- fostering an organisational culture that promotes energy conservation and engages with its stakeholders to encourage energy saving behaviour
- developing and maintaining environmental frameworks and reporting that promotes data integrity, enables transparent communication & continuous improvement





POLICY OBJECTIVES

VGP will demonstrate its commitment to its energy management principals by ensuring that it:

- Sets and publicly reports on carbon intensity and energy targets
- Develops procurement practices that comply with VGP's sustainability objectives
- Provides targeted training and education to staff
- Engages with stakeholders to encourage energy saving behaviour and procurement of renewable energy
- Scopes and implements an appropriate Environmental Management System
- Monitors and reviews performance to ensure continual improvement

GOVERNANCE AND RESPONSIBILITIES

Development and review of this policy is the responsibility of the Group ESG team in conjunction with facility management. The Group ESG team and Facility Management are responsible for ensuring that adequate resourcing is provided and that the implementation of this policy is delegated to competent persons charged with preparing appropriate procedures and controls and for supervising energy management activities.

Performance against benchmarks will be reported to Management and to the Board in order to be able to evaluate future policy and objectives on an ongoing bases.

VGP NV
Generaal Lemanstraat 55 box 4
2018 Antwerp
Belgium

TEL +32 3 289 14 30

FAX +32 3 289 14 39

E-MAIL info@vgpparks.eu

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