



# **Group Environmental Policy statement**

[www.vgpparks.eu](http://www.vgpparks.eu)







# VGP Group Environmental Policy statement

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## We are committed to protect our environment.

As a Pan-European developer, manager and owner of logistics and semi-industrial real estate, VGP NV recognizes that its properties, through their design, construction and operation, can result in environmental impacts. We are, therefore, committed to operating our businesses more efficiently, using energy and water more wisely, producing less waste, and building and redeveloping logistics and semi-industrial real estate that make the most of technology and new design techniques to minimize their impact on the environment.

This Environmental Policy Statement defines our commitment to achieving *effective environmental management*. Operating our businesses in line with this approach will minimize risk and maximize opportunity, namely lead to better risk management,

cost savings, innovation and a performance within the business that drives shareholder returns and meets our obligations to the communities in which we operate.

For VGP NV, achieving effective environmental management means that we will:

- **minimize environmental risks** – both risks to the environment from our activities and risks to our businesses from the environment;
- **comply with environmental requirements** – including laws, regulations and mandated local authority requirements that apply in the markets in which we operate; and
- **improve environmental performance** – via ongoing and continual reductions in our local and global environmental impacts.

## SPECIFIC POLICIES

### Environmental Management Framework

All VGP buildings need to adhere to a broad set of sustainability requirements, including the aim for sustainability certification at the level of “BREEAM Excellent” (or equivalent), EU Taxonomy compliance and EPC A rating or equivalent. Also refer to **VGP Environmental Management Framework**.

### Energy Management Policy

Foster a culture of energy conservation as VGP buildings are to minimize energy consumption; where possible tenants are to consume sustainably sourced energy (also refer to **Renewable Energy Policy**). All new leases contain green lease clause encouraging information sharing and annual performance discussions. Also refer to **VGP Energy Management Policy**.

### Green mobility

All VGP Parks are to be equipped with EV chargers and offer public transport connectivity. VGP car fleet is switched to plug-in hybrid or battery-powered vehicles at lease end.

### Biodiversity strategy

Above and beyond local applicable regulations, permit and sustainability certification requirements, VGP Parks need to adhere to **VGP Biodiversity Strategy Policy**.

### VGP Supplier Code of Conduct

VGP Suppliers are to adhere to the **VGP Supplier Code of Conduct**.

### Green Offices policy

Guidelines for VGP Offices to encourage running a more cost-effective and environmentally sustainable office.



## GENERAL GOALS

### VGP's general goals are:

Seek to reduce the *quantities of waste generated* and increase the proportion that is recycled.

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Design and operate logistics and semi-industrial parks in ways that *reduce their energy, greenhouse gas (GHG) emissions and water use*.

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*Encourage the use of low environmental impacts and responsibly sourced materials*, and, in particular, avoid using timber from non-sustainably managed forests.

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Manage construction sites, and design and operate logistics and semi-industrial parks in a way that *shows consideration for the communities* in which we work.

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*Protect and enhance local biodiversity*.

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*Raise awareness* of environmental issues among our staff, contractors, tenants and users of our parks.

## MANAGEMENT AND REPORTING

The management shall ensure that the commitments set out in this Policy Statement are effectively delivered.

A **GHG score** for each country is part of annual reporting. Annual **manager GHG score improvement** is part of the annual performance appraisal of each country.

VGP regularly reviews and reports publicly on our performance and systems with the aim of continually improving our environmental performance year on year.

All employees, customer and other stakeholders are free to report a concern regarding environmental performance to the **VGP Compliance Hotline**\*.

\* VGP Compliance Hotline:  
<https://vgp.speakup.report/en-GB/compliance/home>



## FURTHER RESOURCES

UN Sustainable Development **Goals**

VGP is a signatory of the  
**UN Global Compact**



This is our **Communication on Progress** in implementing the Ten Principles of the **United Nations Global Compact** and supporting broader UN goals. We welcome feedback on its contents.

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