



Press release

## **European real estate provider VGP secures first location in Denmark**

**28 March 2023, Fredericia, Denmark**

*Belgian family-owned real estate owner and developer VGP has secured almost 175,000 square metres of land near Vejle.*

VGP Denmark has secured a large area next to the motorway at Vejle S, marking the initial step towards VGP Group's first Danish project.

*"The choice of Vejle is no coincidence",* says Kristoffer Kaae Stimpel, Country Manager in Denmark.

*"With a location in the Triangle Region at Vejle S which offers direct access to the motorway, we have been able to secure a unique location in the heart of Denmark. The region has a strong production and logistics heritage and is increasingly a hub for entrepreneurs and companies engaged in the energy transition. We have great faith in the regional market as it appears, and we will develop a property project with full-scale services including photovoltaic panels, on-site car charging and all the desires a new tenant may have,"* he says.

### **Customised concepts across Europe**

VGP is a pan-European provider of logistics and semi-industrial real estate with operations in 17 countries across 108 business parks.

Once a tenant has been found and the final site investigations have been finalised, the construction project will be initiated.

*"With the expertise we bring from other European countries, we can build for manufacturing companies, logistics or e-commerce companies. VGP differentiates itself with its fully integrated business model where we are involved from the very selection of the land to the construction and further property management,"* says Kristoffer Kaae Stimpel.

The future VGP Park in Vejle will be certified according to the DGNB Gold criteria or equivalent and sustainability will be considered in all facets of the construction. These are also parameters that will attract potential tenants.

*"When a tenant chooses one of our solutions, it is typically as part of improving the company's overall ESG performance. In our construction projects the energy-friendly solutions are incorporated from the beginning, and often this will and does indeed make a big difference for our tenants,"* says Kristoffer Kaae Stimpel.

### **Great potential in Denmark**

The first Danish project will probably not be the last. Founder and CEO of VGP, Jan Van Geet, sees great potential in Denmark:

*"Denmark is intrinsically a very interesting market for us to enter as it has a resilient economy, is a frontrunner in the digital and green transition, and benefits from an excellent infrastructure."*

*Furthermore, we anticipate network effects with our existing tenants in other countries as we start offering this location in the heart of Europe to our broader existing tenant population.,” he says.*

For Kristoffer Kaae Stimpel, it is very special to be in charge of VGP's first Danish project.

*"It's a task I'm really proud to be a part of. Denmark is a significant market to enter, and we are already looking at several other potential locations."*

#### **Facts about the VGP Group:**

- VGP was founded in 1998 in the Czech Republic as a family-owned Belgian company.
- VGP is built on an integrated business model and is involved all the way from land acquisition to construction development and operation.
- VGP provides unique services to clients looking for locations near major European cities with direct and easy access to major roads and 24-hour operations. VGP's logistics and semi-industrial parks offer high technical standards and modularity with a special focus on energy efficiency and sustainability.
- VGP operates in 17 countries and owns and manages 108 parks. The largest market is Germany.

#### **VGP CONTACT INFORMATION FOR POTENTIAL TENANTS AND MEDIA ENQUIRIES**

Kristoffer Kaae Stimpel Country Manager VGP Denmark	Tel: +45 28687520 <a href="mailto:kristoffer.stimpel@vgpparks.eu">kristoffer.stimpel@vgpparks.eu</a>
Julie S. Blumensaat Wecommunicate	Tel: +45 21259646 <a href="mailto:julie@wecommunicate.dk">julie@wecommunicate.dk</a>

#### **ABOUT VGP**

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 383 FTE's today owns and is active in 17 European countries directly and through several 50:50 joint ventures. As of December 2022, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 6.44 billion and the company had a Net Asset Value (EPRA NTA) of € 2.30 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <https://www.vgpparks.eu/en/>