



Somarest is the new tenant of VGP Park Sibiu VGP Romania leases a hall of 4,500 m² to leather goods component manufacturer

Bucharest, February 21, 2023 – VGP, a European provider of high-quality logistics and semi-industrial real estate, leased a hall of 4,500 m² in the logistics park VGP Park Sibiu, to Somarest, which operates in the field of leather goods. Spread over an area of 219,000 m², with over 93,000 m² of premium logistics and industrial spaces, VGP Park Sibiu is located in the center of Romania, in the northern area of Sibiu, with direct access to the highway and just 10 minutes from the International Airport. Due to its geographical position, Sibiu is one of the most important transport centers in Romania. Major railway lines and roads transit the city which is also a valuable economic center, which has benefited from large-scale foreign investment.

"VGP Park Sibiu welcomes its newest tenant, Somarest. We are honored to host the production and storage space for one of the top companies in Cisnadie, which selected us to become its third location in Sibiu County, after those in Cisnadie and Avrig. In order to ensure the quality standards for the manufacture and storage of the leather components produced by Somarest, our team of experts has designed and implemented in the rented space customized solutions, consisting of temperature and humidity control equipment", said Cristian Vladescu, Commercial Manager VGP Romania.

"20 years after the opening of the first Somarest Workshop, we inaugurate the opening of the third Workshop, this time in Sibiu. Somarest Sibiu has a total area of 4500 m² and has as objective the management of the logistics activity and the first part of the manufacturing process of the Somarest Workshops. It all started in February 2022, with the validation of the technical and commercial solution of the project in Sibiu, then on August 15, 2022 the physical arrangement of the Sibiu space. Three months after the start of the works, with the support of the experts from the VGP and of the internal and external collaborators, we managed to start the activity in the new location. The industrial transformation of Somarest Workshops is complex, it will continue in 2023. I thank the teams involved in the arrangement of this project", said Csaba ZOLYA, Somarest Industrial Transformation Director.

Sustainable, customized solutions with an impact on the development of the central area of Romania

VGP is the force behind the largest and most modern industrial and logistics parks in Central and Eastern Europe. The company's team of experts creates customized spaces so that the hall can include, in addition to warehouses or production lines, offices or technical spaces. All spaces to be rented can be adapted according to the needs of the future tenant, and some changes are possible even if a building is already under construction. VGP is continuously working to optimise its buildings, taking into account market needs and technical developments at all times. New buildings bearing the VGP

signature are certified by the BREEAM assessment method, aiming for Excellent with a minimum of Very Good classification.

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About VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP has a staff of circa 380 FTEs today and operates in 17 European countries directly and through several 50:50 joint ventures. As of June 2022, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 6.53 billion and the company had a Net Asset Value (EPRA NTA) of € 2.34 billion. VGP is listed on Euronext Brussels. (ISIN: BE0003878957).

For more information, please visit: <https://www.vgpparks.eu/en/>

About Somarest

For its customers in the leather and footwear industry, Somarest develops, and manufactures, since 2002, components with a high level of quality, flexibility and speed corresponding to the highest standards of the luxury market. Over time, the company has combined tradition with innovation, crafted arts with technology, has continuously grown and improved, with one goal: to offer its customers products that will surprise and delight them. Through the experience accumulated in these years, it has become a center of excellence for the components produced.

For more information please access: https://www.linkedin.com/posts/somarestsibiu_inaugurare-somarest-sibiu-activity-7011237473737437184-57nN?utm_source=share&utm_medium=member_desktop