

VGP develops distribution center for Amazon in Premstätten

Premstätten/Vienna, 02.11.2022 – The VGP Group, a European provider of high-quality logistics and commercial real estate, is developing and constructing a distribution center and parking garage for the online retailer Amazon at VGP Park Graz in Premstätten. VGP, Amazon and HT-GU Bau celebrated the opening of the construction site together with the mayor of Premstätten Matthias Pokorn on Wednesday morning.

The property has an area of 62,000 square meters. The gross floor area of the building is around 11,100 square meters. In addition, parking spaces for 671 vehicles will be created. The construction period is scheduled for twelve months. "VGP Park Graz is conveniently located directly on the A9 motorway and is ideal for the Graz metropolitan area," says Markus Gollob, Country Manager of VGP in Austria, adding, "Sustainability and energy efficiency are key parameters in all our projects and are therefore also central to the development of this project in Premstätten which aims for the DGNB Gold certification." The mayor of Premstätten Dr. Matthias Pokorn explains at the opening: "The fact an international company like Amazon has decided to invest in Premstätten as a business location clearly shows that we are competitive. With the construction of the distribution center, more than 270 new jobs will be created, which is enormously important for our economy. "

For Amazon, the planned distribution center in Premstätten will now be the fifth logistics location in Austria. Miriam Enzi, Regional Manager Austria of Amazon Logistics, says: "We are very pleased to open a distribution center in Premstätten, which incorporates more than 25 years of logistics expertise, technological progress and investments in transport infrastructure. As a result, Amazon customers will benefit from faster and more flexible delivery options."

The choice of building materials is an important aspect in the design of a building, both in terms of aesthetics and sustainability. VGP is increasingly using wood, which offers significant advantages both architecturally and structurally. In this project for Amazon, VGP will use 162 Glulam timber beams with a span of 12 to 17 metres for the roof, allowing for an 11,000 square metre building. This choice guarantees a reduction in material transport costs by assembling the beams on site and a more sustainable building.

In addition to state-of-the-art technology, sustainability and energy efficiency are central parameters for the commercial properties developed by VGP. The company is committed to becoming carbon neutral by 2025 and is also engaged in DGNB certifications and green power generation. As a result, 61.2% of the portfolio has already been certified and the green power generation capacity of the VGP Renewable Energy division has been increased to 120.9 MWp, with a further 53.7 MWp in the pipeline. The VGP Foundation, established in 2019, has already identified 29 projects that address social issues, nature conservation and the protection of cultural assets, and has received over € 12 million in funding from VGP to date.

VGP has been operating in Austria since 2019 and has already implemented a project in Graz and is planning projects in Laxenburg and Ehrenfeld.

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ABOUT VGP

VGP is a European developer, operator and owner of high-quality logistics and commercial real estate. VGP has a fully integrated business model with comprehensive capabilities and long-standing expertise along the entire value chain. The company owns 11.31 million square meters of space, with a strategic focus on business park development. VGP was founded in 1998 as a Belgian family business in the Czech Republic and employs approximately 380 people. Today, VGP owns and operates properties in 19 European countries directly and through several 50:50 joint ventures. At the beginning of June 2022, VGP's gross asset value (GAV), including 100% of joint ventures, was €6.53 billion. The net asset value (EPRA NAV) is €2.34 billion. VGP is listed on Euronext in Brussels (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>