

Press Release

VGP LAYS FIRST STONE FOR CONSTRUCTION OF VGP PARK LOURES, 100% RENTED BY DPD AND DHL PARCEL

Lisbon, October 14, 2022. [VGP](#), a pan-European developer and investor in high-quality logistics and semi-industrial parks, announced today the beginning of construction of VGP Park Loures with an event attended by representatives of VGP, DHL Parcel and DPD, the future tenants, as well as the Mayor of Loures.

- VGP Park Loures marks VGP's arrival in Lisbon and is the first Portuguese project 100% dedicated to Last Mile logistics after the Group entered Portugal in 2019.

- With a total area of almost 20,000 m² of gross leasable area, the new VGP Park Loures will be ready in the first half of 2023 and is 100% leased to DHL and DPD, two major players in the global logistics landscape.

- The new project is in Santo António de Cavaleiros, 13 km from Lisbon's center and 7 km from the airport.

- VGP PARK Loures is another example of VGP Group's strategic principles on proximity location, sustainability and energy efficiency and aims for BREEAM Excellent certification.

The process of land acquisition with approximately 53,000 m², on the Planalto da Caldeira, included in the urbanization project being developed by Odiver-Lar, in Loures, was completed last July, and will give rise to the development of a new park with 19,803 m² of gross leasable area totally dedicated to last-mile logistics. The start of construction is formally marked on the 14 October and will be completed in first half of 2023.

Fully leased to DPD and DHL, two of the world's leading logistics operators, VGP Park Loures is an example of the Last-mile logistics of the future, of sustainability - with aim for BREEAM Excellent certification, the use of renewable energy and being endowed, in its surroundings, by a set of road and public infrastructures perfect for the operation of proximity logistics.

The park is located in Santo António de Cavaleiros, at the junction with the A40 and A9 (CREL - Lisbon External Ring Road), 13 km from Lisbon city center (journey time 20 min) and only 7 km from the airport. The location will allow its tenants to reach a population of over 3 million inhabitants in less than 45 minutes.

José Ferreira, VGP's Country Manager for Portugal comments: "VGP Park Loures is an important step in our growth in Portugal, particularly in the Lisbon area. This project, which we have been developing with the Camara de Loures, will give way to a new park specifically designed and developed for two major tenants, DPD and DHL, which will occupy the entire park. All our strategic concerns are once again reflected here. The location close to urban centers, the quality of the design and its sustainability, are the cornerstones of VGP's parks and are evidenced here."

"VGP parks can be adapted according to the requirements of their tenants, aligned to their activity and specific technical needs. The aim is to serve our potential clients in the best possible way, with turnkey solutions that perfectly meet their business objectives. In this case DHL and DPD," adds José Ferreira.

"The significant and gradual growth that e-commerce has recorded in Portugal, especially throughout the pandemic, justifies DPD's investment in this new distribution hub, in order to strengthen the response to the increased demand for delivery services that offer ease, speed and convenience, as well as contribute to reducing the ecological footprint," adds Olivier Establet, CEO of DPD Portugal. "With this new space, which will include sorting and distribution activities, as well as all administrative services, we intend to ensure a greater delivery response in the Greater Lisbon area, namely in the municipalities of Lisbon, Odivelas, Loures, Vila Franca de Xira, Mafra, Torres Vedras, Alenquer and Carregado", he adds.

"With a great location in the Loures area which allows a fast connection to the city centre and to the main roads of the new terminal's distribution area, VGP Park Loures corresponds exactly to our current business growth needs in a sustainable way. Moreover, in this space we will have all the operation related to the first and last mile, as well as all the administrative business support, which will certainly bring enormous benefits to the company. " says Jorge Oliveira, General Director DHL Parcel Portugal

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ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 11.31 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 380 FTEs today and operates in 19 European countries directly and through several 50:50 joint ventures. As of June 2022, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 6.53 billion and the company had a Net Asset Value (EPRA NTA) of € 2.34 billion. VGP is listed on Euronext Brussels. (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>