

## Press Release

### **VGP completes the first phase of VGP Park Budapest Aerozone**

*Budapest, 2022 13th of October* – **The first phase of VGP Park Budapest Aerozone in Üllő has been completed, the European company that develops, manages and owns high-quality logistics and semi-industrial real estate has handed over a 10,000 m<sup>2</sup> warehouse building to Boxy Logisztikai Zrt. The building's design has been adapted to robot technology, features a continuous, dilation-free industrial floor, office space, rest rooms and also a garden pond.**

Following the handover, the entire industrial complex is planned to be completed in 3 further phases, with a further 50,000 m<sup>2</sup> of buildings being designed and constructed by VGP's Hungarian team. The Budapest Aerozone Park, located on the border of Üllő and Vecsés, right next to the M0 ring road and at the junction of the M4 motorway, is the company's first Hungarian project close to an airport.

*"The park is part of the Eastern industrial region of Budapest. Its proximity to the airport and motorways is of particular importance, as it offers easy access to both major cities in Hungary and to the main destinations in the surrounding countries. It is an ideal location for logistics service providers and commercial and manufacturing warehousing companies,"* says Károly Pálovics, VGP's country manager for Hungary.

The customer, Boxy Logistics Zrt's new parcel fulfillment centre uses robots to serve the orders of webshops, so special attention was paid to the design of the floors, which included continuous, smooth surfaces and an interior design adapted to new technologies. The project is aiming to attain BREEAM Very Good certificate.

In addition to state-of-the-art technology, sustainability and energy efficiency are central parameters for the commercial properties developed by VGP. The company is committed to becoming carbon neutral by 2025 and is also engaged in BREEAM certifications and green power generation. As a result, 61.2% of the portfolio has already been certified and the green power generation capacity of the VGP Renewable Energy division has been increased to 120.9 MWp, with a further 53.7 MWp in the pipeline. The VGP Foundation, established in 2019, has already identified 29 projects that address social issues, nature conservation and the protection of cultural assets, and has received over € 12 million in funding from VGP to date.

### **CONTACT DETAILS FOR MEDIA ENQUIRIES AND POTENTIAL TENANTS**

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## **ABOUT VGP**

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 11.31 million m<sup>2</sup> and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 380 FTEs today and operates in 19 European countries directly and through several 50:50 joint ventures. As of June 2022, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 6.53 billion and the company had a Net Asset Value (EPRA NTA) of € 2.34 billion. VGP is listed on Euronext Brussels. (ISIN: BE0003878957).

**For more information, please visit:** <http://www.vgpparks.eu>