

VGP rents out both of its parks in Madrid and acquires new land

- In the last 5 years, the European logistics and industrial real estate company VGP has built 9 buildings with a total of 158,780 square meters divided over the parks VGP Park San Fernando de Henares and VGP Park Fuenlabrada, and has rented them completely
- VGP advances with its expansion plan in the Spanish territory through the acquisition of 50,576 square meters of land for the construction of a new park in Fuenlabrada
- The new acquisition strengthens VGP's logistics and industrial business model, based on the construction and leasing of sustainable and energy-efficient business parks

Barcelona/Madrid, June 14th, 2022.- The pan-European company VGP, owner and manager of high-quality logistics and semi-industrial properties, has fully leased its two parks in Madrid, VGP Park San Fernando de Henares and VGP Park Fuenlabrada, 5 years after the construction works began. The total leased area amounts to 158,780 square meters, on a total area of more than 300,000 square meters. VGP has also acquired 50,576 square meters of land in El Bañuelo, in the municipality of Fuenlabrada, for the construction of a new park, which will be fully operational from the first half of 2024.

In the summer of 2017 construction works began at **VGP Park San Fernando de Henares**, the logistics and industrial park located in the strategic town of **San Fernando de Henares**, just 15 km northeast of Madrid. It has **117,035 square meters of built surface** (on a plot of 222,712 square meters) and 8 state-of-the-art buildings, certified with the **BREEAM Very Good energy efficiency label**.

Currently, VGP Park San Fernando de Henares houses the companies **ThyssenKrupp, Rhenus, Noatum, Logwin Solutions, Huawei, DIGI, Paack, DSV** and, recently, **Picking Farma**, which has plans to settle in the park from 2023. The facility for Picking Farma will be the largest logistics asset of the pharmaceutical logistics operator in Spain.

For its part, the logistics and industrial park **VGP Park Fuenlabrada** is located about 20 km southwest of the center of Madrid, in a strategically privileged location, at the intersection between the M-50 and the R-5. The park has **41,745 square meters of built surface suitable** for industrial and logistics use, on an area of 80,223 square meters of land. The building is energy certified with the **BREEAM Very Good** label. The companies **Futurbaño** and **Logista Pharma** operate in VGP Park Fuenlabrada.

New park VGP Park Fuenlabrada II

The new park, which will be named VGP Park Fuenlabrada II, will be VGP's second park in Fuenlabrada, specifically in El Bañuelo, and the third that the company has in Madrid. With an area of **32,300 square meters of leasable area** – on a plot of land with a total area of 50,576 square meters –, the new VGP site in Madrid will be sustainable and energy efficient and will be operational from the second half of 2023 (it is expected to be completed during the first half of 2024).

Among other measures, the new park will have **photovoltaic panels** and **cutting-edge energy technologies**, such as the **generation of hot water** in offices through green solar collection systems, **LED technology lighting**, air conditioning using highly efficient equipment and **thermal modeling** of the building, among many others. In addition, the building will be built using **sustainable construction** practices.

The new park will be suitable for logistics, e-commerce or industrial activities.

In the words of **Joan Lacosta**, Country Manager of VGP in Spain: “The acquisition of new land in Madrid strengthens VGP's expansion plan in Spanish territory and our commitment to strategic locations. In addition, VGP has a benchmark industrial logistics model, based on the construction and leasing of sustainable and energy-efficient business parks. Now, more than ever, there is a need to have a strong focus on sustainability, a key driver for long-term business success.”

About VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 11.28 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 360 FTEs today operates in 16 European countries directly and through several 50:50 joint ventures. As of December 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 5.75 billion and the company had a Net Asset Value (EPRA NTA) of € 2.33 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>

For further information:

Anna Alonso | a.alonso@totorocomunicacio.com | Mob. 669 422 695

Anna Cabanillas | a.cabanillas@totorocomunicacio.com | Mob. 635 010 607