



Group Environmental Policy statement

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We are committed to protect our environment.

As a Pan-European developer, manager and owner of logistics and semi-industrial real estate, VGP NV recognizes that its properties, through their design, construction and operation, can result in environmental impacts. We are, therefore, committed to operating our businesses more efficiently, using energy and water more wisely, producing less waste, and building and redeveloping logistics and semi-industrial real estate that make the most of technology and new design techniques to minimize their impact on the environment.

This Environmental Policy Statement defines our commitment to achieving *effective environmental management*. Operating our businesses in line with this approach will minimize risk and maximize opportunity, namely lead to better risk management,

cost savings, innovation and a performance within the business that drives shareholder returns and meets our obligations to the communities in which we operate.

For VGP NV, achieving effective environmental management means that we will:

- **minimize environmental risks** – both risks to the environment from our activities and risks to our businesses from the environment;
- **comply with environmental requirements** – including laws, regulations and mandated local authority requirements that apply in the markets in which we operate; and
- **improve environmental performance** – via ongoing and continual reductions in our local and global environmental impacts.

SPECIFIC POLICIES

Buildings Certification

All VGP buildings, the construction of which started after 1 January 2020 need to be designed to meet at least the sustainability certification at the level of “BREEAM Very Good” (New Construction), “DGNB Gold”. Where economically and technically feasible, we shall strive to achieve a higher score, for example BREEAM “Excellent”.

Renewable Energy Production

All VGP buildings started up as from 2022 are technically able to accommodate the installation of photovoltaic power plants on their roofs. The renewable energy business is being rolled out in various countries subject to regulatory framework. However, the design enables to significantly reduce the energy demand of each building.

Energy Consumption Monitoring

VGP establishes a framework for monitoring the energy consumption of its buildings. On a regular basis, VGP shall evaluate such data and, based on that, devise and implement solutions to reduce the energy consumption and improve savings and energy recovery.

Green Mobility

While the nature of our business requires a fair amount of travel by car, starting from 2022, only plug-in hybrid or electric vehicles shall be newly leased or otherwise put into use by VGP team members.

While commuting, all VGP team members shall consider using public transport or bicycles. For, business travel, where personal presence is necessary, flight travel shall be, to the extent possible, replaced by train for trips of below 750 km.

Reduce Paper

VGP signs as many contracts as possible electronically through DocuSign or another similar platform, thus reducing the paper waste considerably.



GENERAL GOALS

VGP's general goals are:

Seek to reduce the *quantities of waste generated* and increase the proportion that is recycled.

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Design and operate logistics and semi-industrial parks in ways that *reduce their energy, greenhouse gas (GHG) emissions and water use*.

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Encourage the use of low environmental impacts and responsibly sourced materials, and, in particular, avoid using timber from non-sustainably managed forests.

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Manage construction sites, and design and operate logistics and semi-industrial parks in a way that *shows consideration for the communities* in which we work.

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Protect and enhance local biodiversity.

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Raise awareness of environmental issues among our staff, contractors, tenants and users of our parks.

MANAGEMENT AND REPORTING

The management shall ensure that the commitments set out in this Policy Statement are effectively delivered.

A **GHG score** for each country is part of annual reporting. Annual **manager GHG score improvement** is part of the annual performance appraisal of each country.

VGP regularly reviews and reports publicly on our performance and systems with the aim of continually improving our environmental performance year on year.

All employees, customer and other stakeholders are free to report a concern regarding environmental performance to the **VGP Compliance Hotline***.



FURTHER RESOURCES

UN Sustainable Development **Goals**

VGP is a signatory of the **UN Global Compact**



This is our **Communication on Progress** in implementing the Ten Principles of the **United Nations Global Compact** and supporting broader UN goals.

We welcome feedback on its contents.

* VGP Compliance Hotline:
<https://vgp.speakup.report/en-GB/compliance/home>



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