

STRONG PROGRESS TOWARD SUSTAINABILITY GOALS – VGP PUBLISHES CORPORATE RESPONSIBILITY REPORT FOR 2021

31 March 2022, 7.00am CET, Antwerp, Belgium: VGP NV ('VGP' or 'the Group'), a European provider of high-quality logistics and semi-industrial real estate, has today published its Corporate Responsibility Report 2021. The report details VGP's achievements and progress against its previously set targets and underscores the company's commitment to strengthening sustainability efforts across its day-to-day business. VGP's key objective is to align its portfolios' performance with the goals of the Paris Agreement and is working with clients to help them realize their decarbonization strategies — efforts that are intended to drive near-term actions that will help set the world on a path to achieving net-zero carbon emissions by 2050.

"Sustainability is one of our core values and is reflected in our guiding principle: building tomorrow today. I am proud that in 2021, despite the challenging environment, VGP further advanced in critical areas such as climate protection, sustainable building, and circular materials," said **Jan van Geet, CEO of VGP**. "The pandemic, the increasingly visible effects of climate change, and the ongoing war in Ukraine, will and have had profound and lasting implications for business and society as we know it today. Now, more than ever, a strong focus on sustainability is imperative — and a key driver of long-term business success. We must not lose sight of what is most essential for the survival of our planet: the achievement of carbon neutrality as soon as possible."

Using state-of-the-art technology, and energy efficiency are central parameters for the commercial properties developed by VGP. The company is committed to reduce the net relative carbon emissions of its "in-use" portfolio with 55% by 2030 and targets the level of DGNB Gold or equivalent for the sustainable certification of its new builds.

The Group remains committed to achieving carbon neutrality by 2025 for its own operations, supported by a Virtual Power Purchase Agreement for its pan-European offices powered by 100% solar energy since January 1st 2022.

The social environment represents an important pillar of our sustainability efforts. Today, more than ever, the Group aims to come together with its communities and stakeholders, building on each other's strengths to create shared value. The VGP Foundation, established in 2019, is engaged in conserving biodiversity, unlocking opportunities for underserved communities, and preserving European cultural heritage. The foundation has already identified 29 projects that address social issues, nature conservation and the protection of cultural assets, and has received over €7 million in funding from VGP to date. VGP continues to engage in building an inclusive workplace that embraces diversity of our people.

Further details on VGP's sustainability measures and initiatives as well as its overall strategy can be found in the detailed Corporate Responsibility Report at the following link/here: https://www.vgpparks.eu/en/investors/publications/

CONTACT DETAILS FOR INVESTORS AND MEDIA ENQUIRIES

Investor Relations	Tel: +32 (0)3 289 1433 investor.relations@vgpparks.eu
Petra Vanclova (External Communications)	Tel: +42 0 602 262 107
Anette Nachbar Director Brunswick Group	Tel: +49 152 288 10363 anachbar@brunswickgroup.com

ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 10.94 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 350 employees today owns and operates assets in 14 European countries directly and through several 50:50 joint ventures. As of December 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 5.75 billion and the company had a Net Asset Value (EPRA NTA) of € 2.33 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: http://www.vgpparks.eu