



## PRESS RELEASE

### **VGP announces further expansion of business activities in Austria**

**Vienna, Austria, 09 November 2021** – VGP NV (‘VGP’ or ‘the Group’), a European provider of high-quality industrial and semi-industrial real estate, announces the further expansion of its business activities in Austria.

The company, which has been present in Austria since 2019 and already operates the VGP Park in Graz, has acquired a property in Laxenburg.

VGP plans to develop a modern VGP Park with rental space for commercial, production and logistics companies on the property - subject to all approvals yet to be granted. The project can include customised solutions for large companies as well as small units starting at 1,000 m<sup>2</sup>, and offer attractive and qualified jobs. Sustainability, certified by the "Österreichische Gesellschaft für Nachhaltige Immobilienwirtschaft (ÖGNI)", greening, and photovoltaics will be included in the plans for the new park from the very beginning.

The project is conveniently located next to the industrial area of Lower Austria South.

The VGP Group operates in thirteen European countries and continues to be on a successful growth path. In Europe, the family-owned company based in Antwerp, Belgium, now operates 94 parks in twelve countries.

In addition to state-of-the-art technology, sustainability and energy efficiency are key parameters for the commercial properties developed by VGP. The company is committed to becoming carbon neutral by 2025 and, as part of this, is involved in BREEAM (Building Research Establishment Environmental Assessment Method) certification and green electricity generation. As a result, all new developments from 2020 onwards are already certified and the green power generation capacity of the VGP Renewable Energy division has been increased to 62 MWp, with a further 71 MWp in the pipeline. The VGP Foundation, established in 2019, has so far identified 23 projects that have received over €7 million in funding.

## CONTACT DETAILS FOR INVESTORS AND MEDIA ENQUIRIES

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## ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 7.65 million m<sup>2</sup> and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of over 260 employees today owns and operates assets in 12 European countries directly and through several 50:50 joint ventures. As of December 2020, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 3.84 billion and the company had a Net Asset Value (EPRA NAV) of € 1.35 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>