

## **VGP develops fulfilment centre for Zalando at VGP Park Giessen** **- Am Alten Flughafen**

- **Zalando is moving into approximately 130,000 m<sup>2</sup> of commercial space for warehousing and distribution purposes**
- **Company scheduled to move into the warehouse in 2023**

**Giessen, Germany, 4<sup>th</sup> November 2021** - VGP NV (“VGP” or “the company”), a European provider of high-quality logistics and semi-industrial real estate, is developing a new fulfilment centre for Zalando SE at VGP Park Giessen - Am Alten Flughafen.

The site in Giessen, which will comprise a floor area of almost 100,000 m<sup>2</sup> and a mezzanine of around 30,000 m<sup>2</sup>, is the company's fourth fulfilment centre in Germany, alongside Erfurt, Mönchengladbach and Lahr. With this new warehouse, Zalando is expanding its European logistics network to serve customers in Germany and neighbouring countries.

VGP Park Giessen - Am Alten Flughafen is one of three VGP parks in the Giessen area (Hesse) in the eastern part of the “Alter Flughafen” industrial complex. It is located in the immediate vicinity of the A5 motorway and the densely populated Frankfurt am Main metropolitan area. The park offers rental space for commercial, production and logistics companies, and provides both tailor-made solutions for large companies as well as small units starting at 1,000 m<sup>2</sup>. Construction is scheduled to start in November 2021. Zalando is scheduled to move into the warehouse in 2023.

“We are very pleased and honoured to have a company among our tenants that has recently joined Germany's largest stock index, the DAX. Thanks to its high-quality building structure and excellent connections to the Frankfurt/Rhine-Main metropolitan region, our site Am Alten Flughafen in Giessen offers the ideal conditions for Zalando to expand its logistics network and at the same time strengthen the company's customer proximity,” says Darius Scheible, Managing Director of VGP Industriebau GmbH. “This will provide a further growth spurt to VGP,” Scheible continues.

“We are excited to expand our logistics network with our fourth state-of-the-art fulfilment centre in Germany – adding to our existing warehouses in Erfurt, Mönchengladbach and Lahr,” says Masood Choudhry, Senior Vice President Logistics at Zalando. “We are looking forward to setting up a strong team and sharing experiences across our network so that we can quickly ramp-up our operations in Giessen,” he adds.

The VGP Park Giessen - Am Alten Flughafen is one of 35 VGP parks in Germany. The Group successfully operates in 13 European countries and intends to continue its expansion course. The family-owned company based in Antwerp, Belgium, currently operates 85 parks across 11 countries in Europe.

In addition to using state-of-the-art technology, sustainability and energy efficiency are important parameters for the commercial properties that VGP develops. The company aims to be carbon neutral by 2025 and is also working on BREEAM certifications and green power generation via its business unit VGP Renewable Energy. As a result, 35% of its portfolio is

already certified and VGP Renewable Energy's green power generation capacity has been expanded to 62 MWp, with a further 71 MWp in the pipeline. The VGP Foundation, established in 2019 with the aim of increasing VGP's social impact, has identified the first 23 projects to be supported and has so far been endowed with €7 million by VGP.

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## **ABOUT VGP**

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 8.56 million m<sup>2</sup>, and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of over 300 employees today owns and operates assets in 11 European countries directly and through several 50:50 joint ventures. As of June 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 4.48 billion and the company had a Net Asset Value (EPRA NTA) of € 1.51 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>

## **ABOUT ZALANDO SE**

Zalando is Europe's leading online platform for fashion and lifestyle. Founded in Berlin in 2008, we bring head-to-toe fashion to about 46 million active customers in 23 markets, offering clothing, footwear, accessories, and beauty. The assortment of international brands ranges from world famous names to local labels. Our platform is a one-stop fashion destination for inspiration, innovation, and interaction. As Europe's most fashionable tech company, we work hard to find digital solutions for every aspect of the fashion journey: for our customers, partners and every valuable player in the Zalando story. Our vision is to be the Starting Point for Fashion and a sustainable platform with a net-positive impact for people and the planet.

For more information, please visit: <https://www.zalando.de/>