

VGP INVESTS IN GREEN TECHNOLOGY AT VGP PARK GÖTTINGEN

- Three PV systems will be EEG-compliant and generate green electricity by the end of 2021
- VGP Park Göttingen is fully let

13 September 2021, Göttingen-Rosdorf, Germany: VGP NV ('VGP' or 'the Group'), a European provider of high-quality logistics and semi-industrial real estate, is investing in green technology at its VGP Park Göttingen. The Park is constructing three technically separate, stand-alone photovoltaic systems.

VGP was awarded two bids for the roof of Hall C in the special tender of the Federal Network Agency. The first system has a size of 3,742 kWp, the second a size of another 2,244 kWp. Both plants will initially feed the generated electricity directly into the public grid. The two systems will be reported as EEG-compliant by the end of 2021 and are expected to generate 2.5 MWh p.a. of electricity.

The VGP Park Göttingen is located only 1.5 km from the highway A7 and can be reached via the Bundesstrasse B3 along the Siekhöhenallee. It offers a complete technical infrastructure directly on site, and houses both small units starting at 1,000 m² and customized solutions for large logistics operations. It comprises approximately 165,000 m² of lettable area and is already fully let. It is one of 33 parks in Germany operated by the group, which has operations in 13 European countries. The family-owned company based in Antwerp, Belgium, now operates 85 parks throughout Europe.

In addition to state-of-the-art technology, sustainability and energy efficiency are key parameters for the commercial properties developed by VGP. The company is committed to becoming carbon neutral by 2025 and furthermore, is engaged in DGNB certifications and green power generation. As a result, 35% of the portfolio has already been certified and the green power generation capacity of VGP Renewable Energy has been increased to 62 MWp, with another 71 MWp in the pipeline. The VGP Foundation, established in 2019, identified the first 23 projects to be supported and was endowed so far with €7 million by VGP.

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ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 8.56 million m², and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of c. 300 employees today owns and operates assets in 11 European countries directly and through several 50:50 joint ventures. As of June 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 4.48 billion and the company had a Net Asset Value (EPRA NTA) of € 1.51 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957). For more information, please visit: <http://www.vgpparks.eu>