

VGP strengthens its presence in Spain with opening of a new office in Madrid

- The opening of new office in Madrid with a team of six new professionals, responds to VGP's growing need for a presence closer to its customers and strategic markets
- **With the new hires VGP's presence in Spain expands to a total of 20 employees**

Madrid, 6 July 2021. VGP, a pan-European developer, manager and owner of high-quality logistics and industrial assets, is strengthening its commitment to expanding its portfolio of projects in Spain with the help of eight new hires and the opening of a new corporate office in Madrid.

The group's priorities include a corporate vision strongly oriented towards respect for the environment with a total commitment to the search for sustainable and innovative solutions, as well as the creation of prosperous long-term relationships as a trusted partner for clients and the communities in which it operates.

"We are delighted to invest in the Spanish market through the hiring of new talent, allowing us to consolidate our presence in the capital with new corporate offices," says Joan Lacosta, Country Manager of VGP Spain. "We want to continue expanding our team with new profiles that know how to sustainably incorporate the most efficient construction techniques, thus contributing to an optimal management of the life cycle of our projects."

Since its arrival in Spain in 2015, with headquarters in Barcelona, VGP has become a recognized player in the logistic and semi-industrial real estate sector with business parks spread throughout the national territory (San Fernando de Henares, Fuenlabrada, Lliçà d'Amunt, Granollers, Martorell, Cheste, Zaragoza, Sevilla, Dos Hermanas and Sestao) and several projects in the pipeline.

The implementation of the new office in Madrid, located at 38 Serrano Street, with a team of six new professionals, including specialists in land search, project managers and



reinforcement of the commercial area, responds to VGP's growing need for a presence closer to its strategic markets.

"In six years, the team has grown steadily and now we are 20 professionals who, day by day, contribute to VGP's expansion in our country; a cohesive and professional team, full of team spirit and sense of belonging," adds Lacosta. "We look to the future based on the values that have always distinguished our work, made by and for people, with professionalism to continue developing innovative projects through collaboration and interaction with stakeholders".

The VGP Spain team has a variety of profiles, including transversal ones, each with a defined role and broad competencies in the real estate sector, including administration, accounting, finance, facility management, commercial management, project development, etc.

Building with a high level of sustainability is a key priority for the group and it has set ambitious targets within its sustainability strategy for the coming years, including a commitment to achieve net-carbon neutrality by 2025.

Founded in 1998 as a Belgian family company in the Czech Republic, VGP today employs more than 300 people and operates in 13 European countries.

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ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 8.54 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of c. 300 employees today owns and operates assets in 11 European countries directly and through several 50:50 joint ventures. As of December 2020, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 3.84 billion and the company had a Net Asset Value (EPRA NAV) of € 1.35 billion. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

More information: www.vgpparks.eu/es



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