

PRESS RELEASE

Radio Popular moves into VGP Park Santa Maria da Feira

- **The company is moving into approx. 30,000 m² to reinforce its distribution and supply network**
 - **Completion of the building is planned for autumn 2021**
 - **VGP Park Santa Maria da Feira fully let**
- **First BREEAM Very Good sustainable certified Logistics Park in Portugal**

Porto, Portugal, February 16, 2021 – VGP, a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate, is happy to announce that Radio Popular, one of the leading retail brands in consumer electronics in Portugal, has chosen VGP Park Santa Maria da Feira as their new logistics center. Construction of this project will start in March.

The newly to be developed park is located on a site of approximately 73,500 m² and is expected to offer almost 30,000 m² of lettable space after completion. VGP Park Santa Maria da Feira enjoys a privileged location next to the A1 – Portugal’s main motorway – and the CREP A41 – Regional External Circular of Porto. Due to very easy connection to Porto and its metropolitan area with more than 1.7 million inhabitants, the location ensures the availability of qualified workforce.

The building, which will offer 28,777 m² of warehouse space and 1,036 m² of office space, will meet the requirements for energy-efficient and sustainable construction and will aim to be the first BREEAM Very Good sustainable certified logistics park in Portugal.

Radio Popular will move in the new facility in autumn 2021.

VGP was advised in the above transaction by - Retail Urban, a Real State agency based in Vila Nova de Gaia.

Eng. Ilidio Silva, CEO of Radio Popular says: *“At a time when logistics is becoming more and more important, Radio Popular has invested in a new sustainable logistics centre, with the objective of reinforcing its distribution and supply network. This new project of this 100% Portuguese company, which has over 50 shops in mainland Portugal and islands, will allow us to leverage efficiency improvements that will impact on the organization's results, allowing us to maintain an ambitious shop growth plan, as well as a consolidation of the brand's online shop.”* He continues: *“This joint project with VGP will be located in Nogueira da Regedoura (municipality of Santa Maria da Feira) and will cover an area of around 30,000 m², with 46 doors. We expect an increase in productivity of around 25% compared to the current system, allowing us to speed up the receipt of goods and the daily supply of shops and customers, simultaneously feeding the physical shops and the online shop”.*

*"With Radio Popular, VGP has gained a tenant that today – more than 40 years after its foundation – is a fast-growing and well known Portuguese consumer electronic brand," says **José Ferreira, Country Manager of VGP Portugal.** "We are very pleased that our first Portuguese VGP park is the first Very Good certified business park in Portugal and with its excellent transport connections combined with its strategically favourable location fulfils the decisive criteria for Radio Popular".*

Vitor Rocha, General Director of Retail Mind, says: *"Radio Popular is a very strong retail brand that we have the pleasure of working with for several years. Helping Radio Popular and VGP celebrating this contract, a milestone for all parties involved, gives us a tremendous satisfaction."*

The VGP Group currently operates in twelve European countries with a total of 77 parks. In 2019, the Group expanded to Portugal. Besides VGP Park Santa Maria da Feira, VGP will launch the construction of two more parks still this year in Great Lisbon with one completely dedicated to last mile.

Sustainability and energy efficiency are key parameters for the commercial properties developed by VGP. The company has launched and implemented numerous initiatives in recent months. These include the launch of VGP Renewable Energy, a separate business unit wholly owned by VGP N.V., to use the available roof space on VGP parks for photovoltaic systems and modern energy technologies. The company aims to certify all newly constructed buildings with the BREEAM (Building Research Establishment Environmental Assessment Method) certification. In 2019, the VGP Foundation was also established.

CONTACT DETAILS FOR POTENTIAL TENANTS AND MEDIA ENQUIRIES

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ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semiindustrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 7.48 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of over 260 employees today owns and operates assets in 12 European countries directly and through its joint ventures VGP European Logistics, VGP European Logistics 2 and VGP Park München. As of June 2020, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to €3.23 billion and the company had a Net Asset Value (EPRA NAV) of €1,079 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>