

PRESS RELEASE

VGP launches construction works of new business park in Brasov

- ❖ **VGP Park Brasov will offer up to 180,000 m² GLA at top location**
- ❖ **First long-term lease with FILDAS has been concluded for GLA of 4,000 m²**
- ❖ **First building with total GLA of 9,400 m² to be delivered mid 2021**
- ❖ **All buildings will be certified BREEAM Very Good**

Bucharest, Romania, 19 November 2020 – VGP, a pan-European provider of high-quality logistics and semi-industrial real estate, announces the start of development of its new multi-tenant business park in Brasov, in the central part of Romania.

With the ground works started beginning of November, the first building with a surface of 9,400 m² is planned to be delivered mid 2021 and will be partly occupied by **Fildas Trading Srl.**, the pharmaceutical company.

VGP Park Brasov is being developed on a land plot of approx. 390,000 m² and will have a total potential of about 180,000 m² lettable area.

The park is located within the Brasov ring road with direct access to the park from the E68 motorway towards Sibiu and in very close proximity to the connection with the future A3 highway Bucharest-Brasov-Sibiu. The site also benefits from direct access to the city public bus transport network. Such excellent road access and public infrastructure makes the park ideally suited for locating regional as well as international distribution hubs.

Furthermore, the new modern airport of Brasov located nearby being in its final stages of construction will offer connections to major cities across Europe.

Brasov city is one of the most important industrial and technical university centres in Romania, and the entire metropolitan area is home to more than 250,000 inhabitants which offers a substantial pool of highly qualified and skilled employees.

Fildas Trading Srl will be the first tenant in VGP Park Brasov and will move into a full temperature controlled warehouse with adjacent offices with a total area of approx. 4,000 m². The company's affiliated pharmacy network Catena is one of the market leaders.

Adrian Crizbasianu, Country Manager VGP Romania, stated: *"We are very pleased to have kicked off the works on VGP Park Brasov and be able to offer our clients first-class logistics real estate at this real top location. Once completed the park will be one of our largest parks in the Romanian portfolio."*

It is with great joy that we can announce that our new park has been endorsed by a leading player on the pharmaceutical distribution market, Fildas Trading Srl, the first tenant in the park. The cooperation with the Fildas team runs very smoothly and we look forward to an extensive and long-lasting partnership with the group.”

VGP Romania, a subsidiary of the VGP-group with a long standing presence in Romania since 2007, owns presently active parks in Timisoara and Sibiu as well as significant land bank secured for developments in Bucharest, Arad and now Brasov. The VGP Group has a total of 72 parks located in twelve European countries and is on a path of expansion in all of its markets.

Sustainability and energy efficiency are central parameters for the commercial real estate developed by VGP. The company launched and implemented numerous initiatives in 2019 alone. One of these is the introduction of VGP Renewable Energy, a new separate business unit wholly owned by VGP N.V., to use the available roof space at VGP's parks for photovoltaic systems and modern energy technologies. The company has set itself the goal of certifying all new buildings to be constructed from 2020 onwards with a BREEAM (Building Research Establishment Environmental Assessment Method) Very Good certification. The VGP Foundation was also established in 2019.

VGP Park Brasov will also meet the standards of sustainable construction solutions. All halls will undergo the BREEAM (Building Research Establishment Environmental Assessment Method) Very Good certification process which evaluates the implemented green solutions, such as the preparation of roofs for solar panels.

VGP was advised in the above transaction by local agency Cushman & Wakefield Echinox.

CONTACT DETAILS FOR POTENTIAL TENANTS AND THE MEDIA

Adrian Crizbasianu
Country Manager VGP Romania

Tel.: +40 727 227 448

Karen Huybrechts
Head of Marketing VGP

Tel.: +32 (0)479 96 04 73

ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 6.89 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of over 230 employees today owns and operates assets in 12 European countries directly and through its joint ventures VGP European Logistics, VGP European Logistics 2 and VGP Park München. As of June 2020, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to €3.23 billion and the company had a Net Asset Value (EPRA NAV) of €1,079 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>