

## PRESS RELEASE

### **Nippon Express Netherlands moves into VGP Park Nijmegen**

**s’-Hertogenbosch, Netherlands, 3 November 2020 - VGP NV** ('VGP' or 'the Group'), a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate, is pleased to welcome Nippon Express Netherlands to its VGP Park Nijmegen. Following the official handover of the warehouse space on 1 October, the custom-designed office was handed over yesterday on 2 November.

The construction of the first phase of VGP Park Nijmegen was started in early 2019. This first building with approx. 67,500 m<sup>2</sup> lettable area was recently completed. After the relocation of Conpax, ESTG, Ahold Delhaize and OTC Medical, it is now the turn of Nippon Express Netherlands to move into the park. As a result, the first phase of the park has been fully leased.

Nippon Express, originally Japanese, is one of the largest logistics service providers in the industry worldwide providing one-stop business solutions by integrating different modes of transport and contract logistics services across the globe. **Nippon Express Nederland BV**, is proud to expand its services at VGP Park Nijmegen.

The new distribution centre of Nippon Express Netherlands in VGP Park Nijmegen will have a total area of over 8,750 m<sup>2</sup>. It will employ 35 people.

**Ruud Drijzen, Vice President Nippon Express Nederland BV** says: *“The cooperation with VGP has been successful and we look forward to a further pleasant partnership. This expansion does not stand alone but is a proof of our confidence in the future, also in the Netherlands. Our global network, consisting of many routes and equipped with state-of-the-art facilities, enables us to guarantee quality and reliability in all our processes and services.”*

**Geerd van Helden, Commercial Director VGP Benelux**, says: *“We are proud to welcome a large international party such as Nippon Express to the park. They are an established name in the logistics world and we look forward to our new partnership with great pleasure.”*

The VGP group, which is currently active in twelve European countries, intends to continue its course of expansion. In the Netherlands, in addition to VGP Park Nijmegen, VGP has also completed the first phase of development of VGP Park Roosendaal, accounting for approx. 41,500 m<sup>2</sup> of largely pre-let space. The construction of the second phase at VGP Park Nijmegen was also started in October and will provide an additional approx. 40,000 m<sup>2</sup> of pre-let space and expansion possibilities of another approx. 52,500 m<sup>2</sup>.

Sustainability and energy efficiency are central parameters for the commercial real estate developed by VGP. The company launched and implemented numerous initiatives in 2019 alone. One of these is the introduction of VGP Renewable Energy, a new separate business unit wholly owned by VGP N.V., to use the available roof space at VGP's parks for photovoltaic systems and modern energy technologies. The company has set itself the goal of certifying all new buildings to be constructed from 2020 onwards with a BREEAM (Building Research Establishment Environmental Assessment Method) Very Good certification. The VGP Foundation was also established in 2019.

VGP was advised in the above transaction by Cushman & Wakefield.

## CONTACT DETAILS FOR POTENTIAL TENANTS AND MEDIA ENQUIRIES

Geerd van Helden Commercial Director VGP Benelux	Tel: +32 (0)486 74 13 04
Karen Huybrechts Head of Marketing VGP	Tel: +32 (0)3 289 1432

## ABOUT VGP

VGP is a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 6.89 million m<sup>2</sup> and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of over 230 employees today owns and operates assets in 12 European countries directly and through three joint ventures with Allianz Real Estate (VGP European Logistics, VGP European Logistics 2 and VGP Park München). As of June 2020, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to €3.23 billion and the company had a Net Asset Value (EPRA NAV) of €1,079 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>