

## **CONNEX moves into hall at VGP-Park Laatzen**

- **The company is moving into approx. 50,000 m2 for distribution and storage purposes in Hall C**
- **Completion of the building is planned for autumn 2021**
- **VGP Park Laatzen thus already fully let**

**Düsseldorf/Hannover 26.10.2020** – The VGP Group, a European provider of high-quality logistics and commercial real estate, is developing a new hall in the VGP Park Laatzen for the e-commerce company Connex GmbH from Hanover.

The VGP Park Laatzen, which was first presented to the public in June 2019, is located on a site of approximately 28 hectares and will offer 112,000 m2 of rentable space for commercial, production and logistics companies. Only 20 minutes by car from downtown Hanover, the park is located in a region that is economically important for agriculture, industry and trade.

In addition to tailor-made solutions for large companies, the park also offers small units of 2,500m2 or more for rent, and can thus provide a wide range of workplaces in production, logistics and administration.

In early September 2020, KraussMaffei, one of the tenants of the VGP Park, officially laid the foundation stone for the construction of its new extrusion systems plant in the presence of Prime Minister Stephan Weil.

With Connex GmbH, VGP has gained a tenant that today - 15 years after its foundation - is one of the leading online stores for home design. In the last quarter alone, sales rose by around 76% year-on-year, not least because online retailing is becoming increasingly important in home design as well. "The rapid growth of the past few years confronts us with the challenge of ensuring sufficient storage space for the appropriate availability of our product range. We are very happy to have found such an experienced partner as VGP to jointly lay another important foundation stone for the realization of our expansion plans. With the VGP-Park Laatzen we have also found a storage location that not only enables us to use state-of-the-art warehouse processes, but also to secure and expand jobs at the Hanover location," Connex Managing Director Thilo Haas explains his decision to choose the VGP-Park Laatzen as the new warehouse location

Darius Scheible, Managing Director of the German subsidiary VGP Industriebau GmbH, based in Düsseldorf, underlines the importance of the project for the company and the good cooperation with the city: "VGP has been very well received by the city's authorities in Laatzen from the very beginning, and will do everything in its power to be a good neighbor. We are delighted that, after KraussMaffei, Connex is the only other well-known tenant and that the park is already fully let".

The VGP Park Laatzen is one of 34 parks in Germany belonging to the group, which operates in twelve European countries and continues to be on course for success. In Europe, the family-owned company with headquarters in Antwerp, Belgium, now operates 72 parks in twelve countries.

Sustainability and energy efficiency are key parameters for the commercial properties developed by VGP. The company has launched and implemented numerous initiatives in 2019 alone. These include the introduction of VGP Renewable Energy, a new separate business unit wholly owned by VGP N.V., to use the available roof space on VGP's parks for photovoltaic systems and modern energy technologies. The company has set itself the goal of certifying all new buildings constructed from 2019 onwards with the DGNB (German Sustainable Building Council)/BREEAM (Building Research Establishment Environmental Assessment Method) certification. The VGP Foundation was also established in 2019.

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#### **About VGP**

VGP is a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 6.89 million m<sup>2</sup> and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of over 230 employees today owns and operates assets in 12 European countries directly and through three joint ventures with Allianz Real Estate (VGP European Logistics, VGP European Logistics 2 and VGP Park München). As of June 2020, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to €3.23 billion and the company had a Net Asset Value (EPRA NAV) of €1,079 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>

## **ÜBER CONNOX GmbH**

Connox belongs to the market-leading European online stores for premium home design. The company with its headquarters in Hanover sells more than 34,000 selected designer furniture and accessories of international brands such as Vitra, USM and HAY on connox.de, connox.com and other international stores. Connox was founded in Hanover in 2005 and today employs around 130 people and most recently achieved annual sales of around EUR 50 million. In addition to customer-centered and highly modern work structures, Connox GmbH is characterized by a sustainable corporate policy and is committed to a responsible approach to the environment and its resources. This also includes a complete compensation of the caused CO2 emissions, which enables the customer to shop climate-neutrally.

For further information please visit: [www.connox.de](http://www.connox.de)