

**NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES OF AMERICA, JAPAN, CANADA, AUSTRALIA, SOUTH AFRICA OR SWITZERLAND**

**Press Release**

**Regulated Information – Inside information**

**VGP SUCCESSFULLY PLACED 929,153 EXISTING SHARES THROUGH AN ACCELERATED BOOKBUILD OFFERING**

**3 September 2020, 7:00am, Antwerp (Berchem), Belgium:** VGP NV ('VGP' or 'the Group'), a leading European provider of high-quality logistics and semi-industrial real estate, announces today that VGP Belgium NV (a 100% subsidiary of VGP NV and formerly named VGP MISV Comm.VA) successfully placed 929,153 existing ordinary shares in VGP (the "Shares"), corresponding to 4.51% of the outstanding share capital of VGP, by means of a private placement via an accelerated bookbuild offering to international institutional investors (the 'Placement'). The Shares were placed at a price of €117.50 per Share, resulting in €109.18 million in gross proceeds. The price represents a discount of 4.16% compared to the last traded price of the Shares on 2 September 2020 of €122.60.

VGP's Chief Executive Officer, **Mr. Jan Van Geet**, said: *"We are very pleased with the successful completion of this placement which saw significant demand, particularly from our long-term institutional shareholders, resulting in an oversubscription of nearly three times at the placement price. We are grateful for the ongoing support and trust from existing and welcome our new shareholders."*

The net proceeds from the Placement will be received by VGP Belgium NV and will be used by the Group to further finance the development of current projects under construction and new pre-let projects as well as the selective expansion of the land bank.

J.P. Morgan Securities plc and KBC Securities NV acted as Joint Global Coordinators and Joint Bookrunners of the Placement, and Belfius Bank NV/SA acted as Joint Bookrunner.

The payment and delivery of the Shares is expected to take place on or about 7 September 2020 (the 'Closing Date').

Each of VGP and VGP Belgium NV has agreed, subject to customary exceptions, that it will not, for a period of 180 days from the Closing Date, without the prior written consent of the Joint Global Coordinators, issue, offer or sell any Shares or any securities convertible into Shares, or file any registration statement under the U.S. Securities Act or any similar document with any other securities regulator, stock exchange or listing authority with respect to any of the foregoing.

## **DISCLAIMER**

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities referred to herein, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction.

This announcement is not for distribution, directly or indirectly in the United States of America, Canada, Australia, Japan, South Africa or Switzerland, or any other jurisdiction where distribution would not be permitted by law. The information contained herein does not constitute an offer of securities for sale in the United States of America, Australia, Canada, Japan, South Africa or Switzerland.

This announcement does not constitute an offer of securities in the United States of America, or a solicitation to purchase securities in the United States of America. The securities referred to herein have not been and will not be registered under the US Securities Act, or under the securities law of any state or jurisdiction in the United States of America and may not be offered, sold, resold, transferred or delivered, directly or indirectly within the United States of America except pursuant to an applicable exemption from the registration requirements of the US Securities Act and in compliance with any applicable securities laws of any state or jurisdiction of the United States of America. VGP has not registered, and does not intend to register, any portion of the offering in the United States of America. There will be no public offer of securities in the United States of America.

In the European Economic Area and in the United Kingdom an offer of securities to which this communication relates is only addressed to and is only directed at qualified investors in that Member State and the United Kingdom within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, and any implementing measure in each relevant Member State of the EEA and in the United Kingdom.