

VGP ANNOUNCES COMPLETION AND OFFICIAL DELIVERY OF THE NEW GREEN BUILDING WITH OFFICES AND WAREHOUSE FOR MACRON IN VALSAMOGGIA, BOLOGNA (ITALY)

Milan, June 16, 2020 – VGP, a leading European provider of high-quality logistics and semi-industrial real estate, announces an important landmark for its business in Italy: the company has delivered over 6,700 m² of offices to the well-known Italian sportswear company Macron, thus completing the work on the VGP Park in Valsamoggia, Bologna.

VGP Park in Valsamoggia, which will host the Macron's head office and logistics warehouse, is located approximately 10 km from Bologna, 25 km from Modena and 80 km from Florence. It is placed within an industrial area near the A1 and alongside the E35 highways, the main route connecting Milan to Bologna and Rome. VGP Park Valsamoggia is a build-to-suit project, strategically located in the middle of a highly populated and dynamic area with a dense industrial fabric.

The project consists of a stand-alone office building just handed over to Macron with a high-end finishing of approximately 6,700 m² and a high-quality logistics warehouse of 16,105 m².

Agostino Emanuele, Country Manager VGP Italy, highlighted the strategic importance of the new business park: "VGP Park Valsamoggia represents another milestone in the history of VGP and symbolizes our growth in Italy. The delivery of the office building, in addition to the warehouse handover held last December, is the symbol of a successfully completed project. The handover to Macron, an important and prestigious international reality of Emilian origin, is a source of pride for us: the construction of a new, efficient, innovative, but above all sustainable and environmentally friendly headquarter for our tenant."

This VGP Park is designed to provide Macron with tailor-made solutions aimed at facilitating the management of the sport company's activities, thanks to its efficient storage areas, handling, packaging and shipping zones and loading docks while paying particular attention to the environmental impact.

In fact, the project includes photovoltaic panels on both the office building and the warehouse for a total of 350 kWp and is surrounded by 15,000 m² of grassland, about 140 trees and 3,200 m² of shrubs. The nearly three hundred parking lots also include specific spaces for electric vehicles and the complex obtained the BREEAM Very Good Certification.

"Less than a year ago", commented **Gianluca Pavanello**, CEO of Macron, "we were starting to build our new headquarters. We have achieved our goal thanks to the commitment and participation of everyone. For this reason, I am grateful to VGP for their great job and how they have been capable to skillfully interpret our requests and needs. Our new prestigious building is functional, modern and sustainable. It is a place that can be fully experienced daily and where we can further develop our business. The new Macron headquarters lean out to the world, but their roots are firmly planted in our land, Emilia-Romagna, to which we are proud to belong."

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ABOUT VGP

VGP is a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 6.67 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of over 220 employees today owns and operates assets in 12 European countries directly and through VGP European Logistics and VGP European Logistics 2, both joint ventures with Allianz Real Estate. As of December 2019, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to €2.77 billion and the company had a Net Asset Value (EPRA NAV) of €741 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: http://www.vgpparks.eu