

VGP develops new business park near Hanover **Opening planned for the second half of 2020**

Duesseldorf/Laatzen 24.06.2019 - The VGP Group, a leading European provider of high-quality logistics and commercial real estate, is developing a new business park in Laatzen near Hanover, Germany.

VGP Park Laatzen is located on a site of around 28 hectares and will offer 112,000 m² of leasing space for commercial, production and logistics companies. Only 20 minutes by car from the city centre of Hanover, the park is located in an economically important region for agriculture, industry and trade.

Jürgen Köhne, Mayor of the City of Laatzen, is looking forward to the project: "With VGP we have a reliable and professional partner by our side with whom we can further strengthen Laatzen as a business location".

In addition to tailor-made solutions for large companies, the new park will also offer small units from 2,500m² for rent, thus offering a wide range of jobs in production, logistics and administration.

In May of this year, the first contract was signed with KraussMaffei Berstorff, a Hanover-based mechanical engineering company. "We are delighted to have paved the way for further growth with this new facility and to be able to continue to rely on innovation and quality - made in Germany," says Matthias Sieverding, President of the Extrusion Technology Segment of the KraussMaffei Group. "We have deliberately chosen the Hanover area as our location in order to be able to shape the future together with our experienced employees," Sieverding adds. KraussMaffei Berstorff is planning for the future with the building of a new plant for extrusion technology. By the end of 2022, work on the production hall and office complex should be completed. The facility, equipped with state-of-the-art technical, production and office facilities, is designed for up to 750 employees and thus offers sufficient space for future growth.

"With KraussMaffei Berstorff, VGP has won a strong anchor tenant who will bring a large number of qualified workers and technical innovation to Laatzen," continues Mayor Köhne.

The site was sold by Hannover Region Grundstücksgesellschaft mbH & Co. KG (HRG), which developed the project together with the city of Laatzen over a period of around eight years. "We were particularly impressed by VGP's diverse utilization concept, which includes both production and logistics", says Mattias Böhle, Managing Director of HRG.

With VGP Park Laatzen, the VGP Group, which today operates in twelve European countries, is further expanding its presence in Germany. Today, the company is already present in nine federal states with a portfolio of 23 industrial parks. Sustainability and energy efficiency are key parameters for the properties developed by VGP.

Darius Scheible, Managing Director of the Düsseldorf-based German subsidiary VGP Industriebau GmbH, is looking forward to working with the city of Laatzen: "The Hanover

region is an important European transport hub. Together with the responsible parties of the city of Laatzen, we will further enhance the economic importance of the location Laatzen".

The industrial and commercial park is to be completed within the next 3-5 years. The first tenants are expected to move in in the second half of 2020.

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ABOUT VGP

VGP is a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a well-advanced development land bank of 5.6 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of 180 employees today owns and operates assets in 12 European countries directly and through VGP European Logistics, a joint venture with Allianz Real Estate. As of December 2018, the Gross Asset Value of VGP, including the joint venture at 100%, amounted to €1.94 billion and the company had a Net Asset Value (EPRA NAV) of €575 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>

About Laatzen

The city of Laatzen borders directly on the state capital Hanover, on the exhibition grounds of the Deutsche Messe AG, known e.g. by the international Hanover Fair industry. The convenient location, the presence of numerous office, service and commercial enterprises and a forward-looking policy on housing enabled Laatzen to grow into a medium-sized centre in the Hannover region with almost 44,000 inhabitants. Laatzen has an excellent infrastructure and transportation connections. Laatzen is easily accessible via the Hannover-Messe/Laatzen railway station, the direct motorway connection to the A7 motorway and the B6 and B443 trunk roads intersecting in the city area. Thanks to the well-developed city rail network, Hanover is easily accessible by public transport. Hannover Airport is only 30km away. Day-care centres for children as well as primary schools in every district, a secondary school, a grammar school and a cooperative comprehensive school have made Laatzen a preferred place to live, especially for young families, also because of the excellent reputation of these facilities.

About KraussMaffei Berstorff

The KraussMaffei Berstorff product brand stands internationally for modern and stable solutions in extrusion technology. The company's portfolio ranges from individual extruders and tooling to up- and downstream components and automated line solutions. KraussMaffei Berstorff is a reliable system partner for the chemical, automotive, construction, packaging and pharmaceutical industries. Since 2007, the KraussMaffei Berstorff brand, the result of a merger between KraussMaffei and the traditional Berstorff company, has been part of the KraussMaffei Group. Further information can be found at: www.kraussmaffeiberstorff.com

About HRG-Hannover Region Grundstücksgesellschaft mbH & Co. KG (HRG)

Since 1993, HRG has been acquiring, developing and commercializing residential and commercial properties in cooperation with its shareholders, Region Hannover and Sparkasse Hannover. HRG has sound know-how, comprehensive local and market knowledge and intensive contacts to local decision-makers and authorities. HRG is a reliable partner in the Hanover region for all property development tasks from new areas to the conversion of existing properties. Attractive new locations are thus created in close cooperation with the cities and municipalities. The customers appreciate the suitable cut-to-size areas and favourable pricing.

HRG also offers its developer services to third parties independently of the purchase of land.
Further information can be found at: www.hrg-online.de.