



VGP expands the logistics park in Timișoara with a new building

Bucharest, June 3, 2024. VGP, a European provider of high-quality logistics spaces and semi-industrial real estate, marks a new stage in the development of VGP Park Timișoara by expanding the logistics park, with the construction of the eighth building. With a generous leasable area of 32,768 m², of which 11,575 m² are still available, this new building offers adaptable and efficient spaces to meet the diverse needs of clients.

The new building is equipped with state-of-the-art facilities, including an air heatpump system, and will be certified as BREEAM Excellent. To improve operational efficiency, the building includes level difference loading ramps and drive-ins, facilitating the handling and transportation of goods. Advanced LED lighting ensures optimal lighting and significant savings on energy costs. Smart metering allows efficient monitoring and management of energy consumption, and the robust and resistant industrial flooring copes with the most intense demands. Additionally, the building offers the possibility of adding photovoltaic panels, enabling the generation of green energy directly at the point of consumption.

VGP delivers high-quality, energy-efficient, and environmentally friendly buildings, contributing to the creation of a sustainable and eco-friendly working environment. All VGP buildings are certified according to BREEAM or DGNB standards, reflecting the company's commitment to sustainable development and the creation of logistics and industrial spaces with minimal impact on the environment. For all of its new buildings, VGP aims for an "Excellent" classification level.

VGP Park Timișoara is a premier logistics and industrial hub, strategically positioned near Timișoara International Airport. The park already has seven completed buildings and hosting clients across diverse sectors including transportation, logistics, courier services, automotive manufacturing, and electronics. VGP Park Timișoara spans a land area of 349,098 m², offers a leasable area of 178,861 m², and has 15,383 m² currently available for new tenants.

Its prime location, modern and innovative facilities, flexible expansion options, comprehensive support services, cost-efficient operations, and access to a skilled workforce make VGP Park Timișoara an ideal destination for businesses aiming to establish or grow their operations. The park offers units starting from 1,500 m² and up to customized solutions for large-scale logistics operations.

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About VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial properties as well as a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with around 368 full-time employees in 17 European countries directly and through several 50:50 joint ventures. In December 2023, the gross asset value of VGP, including the 100% joint ventures, amounted to € 7.19 billion and the company had a net asset value (EPRA NTA) of € 2.3 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957). For more information, please visit: <https://www.vgpparks.eu>

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