

## VGP welcomes ThinkTextil in VGP Park Zaragoza

- The pan-European logistics and industrial real estate company VGP has reached an agreement with the textile company ThinkTextil for the rental of 21,500 m<sup>2</sup> in VGP Park Zaragoza
- VGP Park Zaragoza reaches 100% occupancy in the three buildings that the park currently has built, in which Cotrali and Kuehne & Nagel also operate
- Like all VGP logistics and industrial projects, VGP Park Zaragoza is based on the construction and leasing of sustainable and energy-efficient business parks and has the BREEAM Very Good seal

Barcelona/Zaragoza, 22 November 2022 - The pan-European company VGP, owner and manager of high-quality logistics and industrial properties, has closed a rental agreement with the textile finishing and logistics company Thinktextil for the rental of nearly 21,500 m<sup>2</sup> in VGP Park Zaragoza. VGP Park Zaragoza thus reaches 100% occupancy in the three buildings that the park currently has built, in which Cotrali Zaragoza and Kuehne & Nagel also operate.

Located at the entrance of the Logistics Platform of Zaragoza (Pla-Za), **VGP Park Zaragoza is next to the A2 highway (Barcelona-Madrid)**, just 3 km from Zaragoza airport and about 12 km from the center of Zaragoza, in a privileged location with access to the main connection routes. The park has a total of **95,262 m<sup>2</sup> of built surface** for industrial and logistic use, on a **147,495 m<sup>2</sup>** plot, and is divided into **3 plots**.

The industrial unit leased by Thinktextil has **4 office modules of 1,355 m<sup>2</sup> in total, 36 loading docks** and an extension of **19,914 m<sup>2</sup> of warehouse**.

Like all VGP logistics and industrial projects, VGP Park Zaragoza is based on the construction and lease of sustainable and energy-efficient business parks and has the **BREEAM Very Good seal**. In addition, the park has a **plot of 32,500 m<sup>2</sup>**, which is **available with a building license to build from 6,000 to 19,746 m<sup>2</sup> turnkey**.

At VGP Park Zaragoza, Thinktextil will develop all kinds of **value-added logistics services, for B2B, B2C, and ecommerce services**. Once all operations are underway, the company will employ between **300 and 500 people**, depending on the time of year.

*"We are very proud to be able to welcome such an important company for the retail sector such as Thinktextil in VGP Park Zaragoza and reach 100% occupancy of all the buildings built in the park, located in a strategic location, with access to the main connection routes", assures Dirk Mittermüller, Commercial Director of VGP Spain.*

For her part, **Ana Larrayad, Director of Thinktextil Zaragoza** states: *"We are very excited about the inauguration of the new facilities, and with the help of a partner like VGP to make it the benchmark headquarters for our group. The new center is prepared to provide a comprehensive service to our clients and will have the latest technological innovations that will make it a unique center within the sector", she assures.*



## **About VGP**

*VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP has a staff of circa 380 FTEs today and operates in 19 European countries directly and through several 50:50 joint ventures. As of June 2022, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 6.53 billion and the company had a Net Asset Value (EPRA NTA) of € 2.34 billion. VGP is listed on Euronext Brussels. (ISIN: BE0003878957).*

For further information, visit: <https://www.vgpparks.eu/en/>

## **About Thinktextil**

*Thinktextil is a company with more than 25 years of trajectory and experience in the Retail & Fashion sector, providing value within the supply chain and the product, with a team of more than 1,000 people with extensive experience and training in the sector. Thinktextil is dedicated to textile finishing and logistics, including the main value-added operations such as relabelling, ironing, bagging, sewing, etc. It also offers its customers a comprehensive logistics solution, which includes everything from direct receipt from the supplier and storage, to distribution and transport to the store, e-commerce channel management and complete with all reverse logistics services.*

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