

Press release

VGP plants bee farm on two hectares in Győr

Budapest, 2022. August 2. – **A bee farm is awaiting the bees of the area at VGP Park Győr, and soon bird feeders will be installed on the 2 hectare field by the company that develops, manages and owns high-quality logistics and semi-industrial real estate. The VGP group is dedicated to sustainability and to protect the environment not only when designing their building, but also on their undeveloped properties both on an European and local level.**

VGP Győr Ltd planted their first bee farm in Hungary last fall at its Körtefa Street property. The two hectares of land, sown with a perennial seed mix, has been serving the area's bee colonies at full capacity this spring and summer. Due to the size of the area, the company worked with Syngenta Kft. under the „Beporzó program”, with the approval of the National Hungarian Beekeepers' Association.

„When we design our buildings, we are constantly looking at sustainability measures such as the use of renewable energies and energy saving. When it comes to the management of land, we focus on biodiversity not only for the undeveloped areas but for all space around our buildings after construction. After consulting with beekeeping experts, we decided to create a bee farm in the hope that it will have a positive impact on the ecosystem of the area,” said VGP Country Director Károly Pálovics Pálovics.

The establishment of bee farms is particularly important because the number of pollinating insects has declined by 20-40% in recent decades, mainly due to the loss of habitat for insects and wildlife and the lack of feeding areas.

“In addition to insects, the habitat of birds and mammalian wildlife is also expanded with the planting of bee farm areas. Experience shows that areas that can be maintained for 3-4 years and continuously bloom multiply the number of wild bees and house bees, and pheasants, quails, rabbits and deer regularly visit the area,” added Szabolcs Benke, an expert from Syngenta Ltd.

The Hungarian team of VGP has no plans to build on the site of the Győr bee farm, so the two hectares owned by the company will provide habitat for the pollinating insects for many years to come.

ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 11.28 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 360 employees today operates in 16 European countries directly and through several 50:50 joint ventures. As of December 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 5.75 billion and the company had a Net Asset Value (EPRA NTA) of € 2.33 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>