

VGP wins Zeitfracht as tenant for its park in Erfurt

- **Zeitfracht Group is leasing around 40,000 m²**
- **Occupation planned for early 2023**

Düsseldorf, 27 April 2022 - VGP NV ("VGP" or "the company"), a European provider of high-quality logistics and commercial real estate, announces that it has secured Zeitfracht Group as a further tenant for its VGP Park Erfurt. Zeitfracht has signed a long-term lease for around 40,000 m² of logistics space. The medium-sized family-owned company is one of Europe's leading providers of logistic services. The company's core competencies are media logistics, including bar assortment, publishing delivery and fulfillment, system-, line- and intermodal transport.

The VGP Park Erfurt comprises around 65,000 m² of lettable space and is located directly on the federal highway B7 just a 20-minute drive east of Erfurt's old town. The airport Erfurt-Weimar can be reached within 30 minutes. Thus, the park has an ideal connection to the economically important region around Erfurt, which is host to numerous companies from the mechanical and plant engineering, technology, media and services industry.

Zeitfracht is fully leasing Hall B in the industrial park, which comprises an area of around 40,000 m². The company is thus expanding its warehouse and logistics space in the direct vicinity of its existing location in Erfurt. The move-in is planned for the beginning of 2023. The logistics centre is scheduled to be commissioned in March 2023.

In addition to tailor-made solutions for large logistics operations, the park will also offer small units from around 1,000 m² for rent, suitable for logistics services, manufacturing and other commercial activities.

Darius Scheible, one of the two German managing directors of VGP, comments on the new lease: "We are delighted to be cooperating with Zeitfracht, a family-owned company that is operating incredibly successfully throughout Europe. With its central location in the heart of Germany and excellent transport links, VGP Park Erfurt offers the ideal conditions for the company to further expand its growth."

Wolfram Simon-Schröter, CEO of Zeitfracht Group, says: "We have always been welcomed with open arms in Erfurt. We are receiving strong support from both the municipality and the state - for example, in terms of integrating our location into the local public transport system. Thuringia's central location in Germany and its excellent investment climate were strong arguments for us to continue investing here."

The VGP Group already owns 36 locations in Germany. Overall, the Group operates in fourteen European countries and remains on track for success. In Europe, the company based in Antwerp, Belgium, now operates 100 parks.

In addition to state-of-the-art technology, sustainability and energy efficiency are central parameters for the commercial properties developed by VGP. The company is committed to becoming carbon neutral by 2025 and is also engaged in DGNB certifications and green power

generation. As a result, 54.3% of the portfolio has already been certified and the green power generation capacity of the VGP Renewable Energy division has been increased to 74.7 MWp, with a further 74.5 MWp in the pipeline. The VGP Foundation, established in 2019, has already identified 29 projects that address social issues, nature conservation and the protection of cultural assets, and has received over €7 million in funding from VGP to date.

For more information on VGP's sustainability commitment, please visit <https://www.vgpparks.eu/en/sustainability/>.

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ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 10.94 million m² (as of 31 December 2021) and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 350 employees today owns and operates assets in 14 European countries directly and through several 50:50 joint ventures. As of December 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 5.75 billion and the company had a Net Asset Value (EPRA NTA) of € 2.33 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>