

## **VGP expands in eastern Germany and acquires properties in Halle (Saale) and Erfurt**

- **The company has acquired commercial sites of 30,000 m<sup>2</sup> and 50,000 m<sup>2</sup> in Halle and Erfurt respectively**
- **Construction works are scheduled to start in mid-2022**

**Düsseldorf, 08 February 2022** - VGP, a European provider of high-quality logistics and commercial real estate, is planning to build two industrial parks in Halle (Saale) and Erfurt.

In Halle, the group has acquired a plot of land of approximately 30,000 m<sup>2</sup> in Reideburger Strasse. The property is located around 2 km from the city's main railway and freight station and just under 4 km southeast of the B100, thereby establishing a direct connection to the motorways A14 and A9. VGP already operates a business park in Halle in the "Star Park Halle" industrial estate.

The site in Erfurt covers around 50,000 m<sup>2</sup> and is conveniently located in Stotternheim. The district is located only 8 km from Erfurt city centre and 1 km from Stotternheim's railway station and offers a direct connection to the A71 motorway. This land acquisition forms the basis for the company's second business park in Thuringia.

VGP plans to develop the acquired commercial sites in accordance with the existing development plan. Construction works are scheduled to begin in the middle of this year.

**Darius Scheible**, Managing Director of the German subsidiary VGP Industriebau GmbH based in Düsseldorf, underlines the strategic importance of the two projects: *"We are pleased to have been able to acquire these prime sites and thus further strengthen our presence in Saxony-Anhalt and Thuringia. The area around Halle is home to both medium-sized companies and large corporations, whose business activities VGP would like to actively support. And with the acquisition of property in Erfurt Stotternheim, we are represented at one of Europe's top logistics locations. We are grateful for the trust placed in us and will do everything in our power to be a good neighbour and make a lasting contribution to the region's economic development."*

The VGP Group already owns 36 locations in Germany. Overall, the Group operates in fifteen European countries and remains on track for success. In Europe, the company based in Antwerp, Belgium, now operates 100 parks.

In addition to state-of-the-art technology, sustainability and energy efficiency are central parameters for the commercial properties developed by VGP. The company is committed to becoming carbon neutral by 2025 and is also engaged in DGNB certifications and green power generation. As a result, 54.3% of the portfolio has already been certified and the green power generation capacity of the VGP Renewable Energy division has been increased to 74.7 MWp, with a further 74.5 MWp in the pipeline. The VGP Foundation, established in 2019, has already identified 29 projects that address social issues, nature conservation and the protection of cultural assets, and has received over €7 million in funding from VGP to date.

## **CONTACT VGP**

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## **ABOUT VGP**

VGP N.V. is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 10.94 million m<sup>2</sup> (as of 31 Dec-21), and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 350 employees owns and operates assets in 12 European countries directly and through several 50:50 joint ventures. As of June 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 4.48 billion and the company had a Net Asset Value (EPRA NTA) of € 1.51 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>