

## **VGP announces its business expansion in Bavaria**

**21 December 2021, Antwerp, Belgium:** VGP NV (‘VGP’ or the ‘Company’), a European provider of high-quality logistics and semi-industrial real estate, announced today the recent acquisition of a property in the metropolitan region Nuremberg, the second-largest city in Bavaria, Germany.

The business park with an area of around 20 hectares will be the second VGP Park in Bavaria following the ongoing development in Parsdorf, Munich.

The site is conveniently located in the south of Nuremberg, with direct access to A6 highway. This area impresses with its strategic favourable location close to the city centre, already fully operational business parks and amenities nearby, and its excellent connection to public transport such as U1 underground, S-Bahn Fischbach, bus transport and convenient access to transport infrastructure with the highways A73 and A9.

The park benefits from anchor tenancy with one of the largest German technology companies. For Jan Van Geet, the CEO of VGP, the purchase of the property is again an important milestone in the company's expansion: “With the acquisition of this site at such unique location, we continue to invest in income generating asset classes which can be redeveloped in the longer term in a very strong region.” He adds: “We strongly believe in Nuremberg, the future outlook for the city is extremely positive, and we much appreciate the trust that has been placed in VGP.”

Darius Scheible, one of the two German managing directors of VGP, commented on the group’s commitment: “We are pleased that we can operate our first park in Northern Bavaria and thus contribute to the economic development in the region.”

The VGP Group operates in fifteen European countries and continues to invest in strategic land positions. In Europe, the company now operates a total of 94 parks.

In addition to state-of-the-art technology, sustainability and energy efficiency are key parameters for the commercial properties developed by VGP. The company is committed to becoming carbon neutral by 2025 and, as part of this, is involved in DGNB\* (Deutsche Gesellschaft für nachhaltiges Bauen) certification and green electricity generation. As a result, all new developments from 2020 onwards are already certified and the green power generation capacity of the VGP Renewable Energy division has been increased to 62.8 MWp, with a further 82.6 MWp in the pipeline.

The Group is also involved in charity with its own foundation. The VGP Foundation, established in 2019, has so far identified 29 projects, focussing on social projects, nature conservation and cultural heritage, which have received over €7 million in funding.

\* [DGNB System – Deutsche Gesellschaft für Nachhaltiges Bauen \(dgnb-system.de\)](https://dgnb-system.de)

## CONTACT DETAILS FOR INVESTORS AND MEDIA ENQUIRIES

---

Martijn Vlutters (VP – Business Development & Investor Relations)	Tel: +32 (0) 3 289 1433
Petra Vanclova (External Communications)	Tel: +42 0 602 262 107
Anette Nachbar Brunswick Group	Tel: +49 152 288 10363

---

### ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 10.49 million m<sup>2</sup>, and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 350 employees owns and operates assets in 12 European countries directly and through several 50:50 joint ventures. As of June 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 4.48 billion and the company had a Net Asset Value (EPRA NTA) of € 1.51 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For further information, please visit the VGP website: [VGP Group](#)