



## Press release

### **VGP launches construction of a new warehouse in VGP Park Olomouc.** **First tenant will be Ardon Safety**

**3<sup>rd</sup> November 2021:** VGP, the developer and owner of semi-industrial and logistics real estate, has obtained a building permit for the construction of a new warehouse “F” in the technology park VGP Park Olomouc and started work at the site. The first confirmed tenant of the premises under construction is Ardon Safety, one of the leading suppliers of protective equipment and workwear, not only in the Czech Republic but also throughout Central Europe. The company currently occupies space in warehouse J, where it leases 14,000 m<sup>2</sup>. As the company requires additional space the current premises are no longer suitable, therefore the company decided to relocate into the new warehouse, where it will lease 26,780 m<sup>2</sup> of warehouse space. The hall will be completed and put into use in April next year.

*“Closing the new lease agreement and launching construction of another hall is a significant step in the development of VGP Park Olomouc. Currently, the park is three-quarters occupied, and we are negotiating with another serious potential new tenant,”* comments Šárka Havlíčková, commercial officer at VGP, adding, *“We are happy that we can offer to Ardon Safety new premises within the same park that will accommodate the company’s capacity requirements and enable its further expansion.”*

Ardon Safety is one of the most important wholesalers of workwear, footwear and protective work equipment in Central Europe. For many years it has been analysing workplace risks facing people in various industrial and services sectors. In addition to producing its own workwear, it also sells a range of products from the world’s leading manufacturers.

VGP Park Olomouc covers nearly 48 hectares and offers 213,800 m<sup>2</sup> of lettable space suitable for logistics or light manufacturing. With its location in close proximity to Olomouc, at exit 37 of the R46 expressway, it offers excellent accessibility from both the city centre and surrounding areas, as well as excellent connections to Brno and Ostrava, and surrounding countries.

#### **About VGP**

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 8.56 million m<sup>2</sup> and its strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP, with a staff of ca 300 employees, today owns and operates assets in 11 European countries, both directly and through several 50:50 joint ventures. As of June 2021, VGP comprised gross asset value of €4.48 billion (including the joint ventures at 100%) and the company had net asset value (EPRANTA) of €1.51 billion. VGP is listed on Euronext Brussels.



For more information, please visit: <http://www.vgpparks.eu>

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