VGP officially launches construction of a new business park near Graz

Graz, 25 March 2021 - VGP, a European provider of high-quality logistics and commercial real estate, is launching the construction of a logistics and commercial park in the immediate vicinity of Graz. The VGP Park Graz is the first project that the family-owned company VGP is itself developing in Austria.

The new park is located about six kilometres south of the Styrian capital Graz in one of the fastest growing agglomerations in Austria. Thanks to its close links to the A9/E57 motorway and the Kalsdorf motorway, the park has excellent transport connections. Four kilometres north of the site is the A2/A9 motorway junction, the intersection of the important A2 (towards Italy, Hungary, Slovakia and the Czech Republic) and A9 (towards Germany, Slovenia and Croatia) transport routes.

With approximately 43,000 m2 of lettable space in two halls, the park offers tailor-made solutions for large logistics companies as well as small units. The first hall of the new industrial and commercial park is scheduled for completion in autumn 2021.

"We are pleased that with VGP Park Graz, we can continue our successful expansion story in Europe in Austria as well," says Jan van Geet, CEO of VGP. In Europe, the family-owned company based in Antwerp, Belgium now operates 80 parks in twelve countries.

Christian Bauer, Country Manager of VGP Austria, adds: "The Graz region is ideal for the new logistics and business park due to its economic strength and geographical location as a European hub. Together with those managing the market town of Premstätten, we want to further promote the economic importance of the location."

The first tenant to move in will be WeShip Fulfillment GmbH. The company plans to rent approx. 2400 m² of commercial and office space from autumn 2021. Manuel Wagner, Managing Director, is already looking forward to the completion of the first hall: "VGP has proven to be an optimal and competent partner for us since the first meeting". Manuel Wagner continues: "The fact that we came across the project even before the start of construction means that we can optimally adapt our new storage and business premises to our wishes and needs. We are already very much looking forward to moving into the premises".

Sustainability and energy efficiency are key parameters for the commercial properties developed by VGP. The company has already launched and implemented numerous initiatives. These include the launch of VGP Renewable Energy, a new separate business unit wholly owned by VGP N.V., to utilise the available roof space on VGP parks for photovoltaic installations and modern energy technologies. The company has set itself the goal of certifying all new buildings constructed from 2020 onwards with DGNB (German Sustainable Building Council)/silver certification, and has committed to implementing further measures in the coming years as part of its sustainability strategy to become climate neutral by 2025. In 2019, the VGP Foundation was also established.

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About VGP

VGP is a European developer, operator and owner of high-quality logistics and commercial real estate. VGP has a fully integrated business model with comprehensive capabilities and long-standing expertise along the entire value chain. The company owns 7.65 million square metres of space and its strategic focus is on the development of business parks. VGP was founded in 1998 as a family business in the Czech Republic and employs over 300 people. Today, VGP owns and operates properties in 12 European countries directly and through joint ventures. At the end of December 2020, VGP's gross asset value, including 100% of joint ventures, was €3.84 billion. The net asset value (EPRA NAV) is €1.35 billion. VGP is listed on Euronext in Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

Further information can be found on our website: http://www.vgpparks.eu