

PRESS RELEASE

VGP Park Nijmegen welcomes ESTG

Antwerpen, België, June 30, 2020 - VGP NV ('VGP' or 'the Group'), a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate, is pleased to welcome ESTG to VGP Park Nijmegen. The official handover of the building took place yesterday.

The first development phase of VGP Park Nijmegen, with a total lettable area of more than 60,000 m², started in February 2019 and is fully pre-let. At the beginning of June Conpax was the first tenant to move into its new location. Yesterday it was ESTG's turn, they will use their new and sustainable business premises from July 6.

ESTG is the number 1 webshop for the PV professional. It offers an international platform where installers, resellers, wholesalers and EPC'ers can go for all PV components. ESTG delivers in 28 countries within 72 hours.

The ESTG building consists of an approx. 10,700 m² warehouse with adjacent office of approx. 1,000 m². It is an innovative and very sustainable building. 100% sustainable energy is generated and supplied by the use of heat pumps and by the installation of more than 13,000 solar panels on the roof. The office was given a beautiful finish with a wooden facade.

Founder and CEO Klaas Galama: "Our wish is to grow into the best international platform in the field of sustainable energy. This new location, with a total surface area of approx. 12,000 m², offers us plenty of space to realise these ambitions and to further expand our product range."

Geerd van Helden, VGP Manager Benelux, says: "We are delighted to welcome ESTG to VGP Park Nijmegen. With this transaction we hope to contribute in an appropriate way to the strong growth and ambitions of ESTG and look forward to these, as well as possible international collaborations."

The VGP group, which currently operates in twelve European countries, intends to continue its expansion course. In the Netherlands, in addition to the first phase of VGP Park Nijmegen, VGP recently delivered VGP Park Roosendaal. The construction of the second phase of VGP Park Nijmegen will start after the summer and will provide an additional 40,000 m² of partly pre-let space.

Sustainability is important to the company; all buildings built by VGP meet the requirements for energy efficient and sustainable construction. For example, the roofs of the VGP parks will be equipped with photovoltaic systems as much as possible.

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ABOUT VGP

VGP is a leading European developer, manager and owner of high-quality logistics and semi- industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 6.67 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of circa 220 employees today owns and operates assets in 12 European countries directly and through VGP European Logistics and VGP European Logistics 2, both joint ventures with Allianz Real Estate. As of December 2019, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to €2.77 billion and the company had a Net Asset Value (EPRA NAV) of €741 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>