



PRESS RELEASE

VGP acquires land in Zvolen, Slovakia. Construction starts in late summer

Bratislava, Slovakia, 19th of May, 2020 - VGP NV ('VGP' or 'the Company'), a leading European provider of high-quality logistics and commercial real estate, has acquired circa 11 hectares of land in Zvolen, where VGP Park Zvolen, a new logistics and industrial centre, will be constructed. Last year in May, VGP announced its intention to build the industrial park.

As of today, VGP has received all the necessary permits, including the environmental impact assessment (EIA) and final urban planning permission for construction of the park. Permission was received with the cooperation of the City of Zvolen, which welcomed VGP's investment.

All the new buildings will be constructed by VGP in compliance with the BREEAM Very Good certification. BREEAM is a global independent system for assessing the sustainability of buildings and infrastructure projects. "It will not only include environmental and various energy-saving features, but also bicycle shelters, charging stations for electric cars and solar panels on the roofs," said VGP Country Manager Tomáš Bednár. "Some of the facades are going to be covered with ivy and there will be rainwater pools to retain water and enhance the overall appearance of the park."

"Construction work is scheduled to start in late summer of 2020 and the first tenants should move in by early 2021," added VGP Commercial Director Naďa Kováčiková.

Three new industrial buildings for lease with a total area of 53,000 square metres are to be built in the complex. VGP Park Zvolen is located on the northwestern edge of Zvolen and extends the city's commercial and industrial zone with additional road infrastructure and access to local public transportation. There will be a direct access to the park from Route I/66, adjoining the R1 Motorway.

CONTACT DETAILS FOR POTENTIAL TENANTS AND MEDIA ENQUIRIES

Nad'a Kováčiková

Tel: +421 (0) 908 110 002

Commercial Director, VGP - Industriálne stavby, s.r.o.

Karen Huybrechts

Tel: +32 (0)3 289 1432

Head of Marketing, VGP

ABOUT VGP

VGP is a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 6.67 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP has a staff of over 220 employees today and owns and operates assets in 12 European countries directly and through VGP European Logistics and VGP European Logistics 2, both joint ventures with Allianz Real Estate. As of December 2019, the VGP's Gross Asset Value, including the joint ventures at 100%, amounted to €2.77 billion and the company had a Net Asset Value (EPRA NAV) of €741 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>