

## **VGP ANNOUNCES PLANS FOR CONSTRUCTING TWO LOGISTICS BUILDINGS IN VALENCIA, SPAIN**

**13 May 2019, Antwerp (Berchem), Belgium:** VGP NV (‘VGP’ or ‘the Group’), a leading European provider of high-quality logistics and semi-industrial real estate, has announced details for two logistics buildings it plans to develop in Cheste on 75,000 m<sup>2</sup> of land. The land plots have been acquired in stages in the course of the last few months and are expected to host two state-of-the-art logistics platforms. A project that could create about 400 new jobs and requires a total investment of approximately €22 million.

VGP has presented a commitment to the City Council of Cheste to deliver in total more than 41,000 m<sup>2</sup> of logistic platforms. The first building will have 15,000 m<sup>2</sup> of total leasable area and 18 loading docks. On the other plot a platform with 26,000 m<sup>2</sup> of total leasable area will be built. These buildings will be delivered to high technical standards and great modularity for potential customers and optimized for energy efficiency and sustainability.

The project is located in the prime logistics area of Valencia: Business Area of the A-3 highway (Ribarroja, Cheste and Loriguilla) with direct access to both the airport and the Port of Valencia and a few minutes from the junction with the A-7 (Alicante-Barcelona).

VGP has been advised on this project by Triangle Real Estate Management.

This strong and decisive commitment to the Valencian market and to the new Logistics Park of Cheste, is added to those that VGP has recently carried out in other locations of the Spanish logistic market, such as VGP Park San Fernando de Henares, VGP Park Mango in Barcelona, VGP Park Fuenlabrada and recently VGP Park Zaragoza, with a total of 320,000 m<sup>2</sup> built.

At the moment, VGP has a total of 55 multi-tenant and high-quality standardised logistics parks in 12 European countries. The Group manages a portfolio with a total value as of year-end 2018 of €1.94 billion.

### **CONTACT DETAILS FOR PROSPECTIVE TENANTS**

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## ABOUT VGP

VGP is a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a well-advanced development land bank of 5.6 million m<sup>2</sup> and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of 180 employees today owns and operates assets in 12 European countries directly and through VGP European Logistics, a joint venture with Allianz Real Estate. As of December 2018, the Gross Asset Value of VGP, including the joint venture at 100%, amounted to €1.94 billion and the company had a Net Asset Value (EPRA NAV) of €575 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>