



PRESS RELEASE

## **VGP ANNOUNCES PLANS FOR CONSTRUCTING INDUSTRIAL LOGISTIC PARK IN CENTRAL SLOVAKIA**

**9 May 2019, Antwerp (Berchem), Belgium:** VGP NV ('VGP' or 'the Group'), a leading European provider of high-quality logistics and semi-industrial real estate, is preparing to launch the construction of its first industrial logistic park in central Slovakia near the city of Zvolen. The park will feature three new industrial buildings covering an area of 53,000 m<sup>2</sup> of the top standard A class premises for rent. VGP Park Zvolen will be situated on the north-western border of the city of Zvolen, thus expanding the industrial and retail zone with well-developed road infrastructure and access to public transport. The park can be accessed from route I/66, which connects to route R1 near the premises.

"Preparations and permitting processes are already in motion and, we expect the construction will begin by the end of 2019, so that the first building/hall is finished in the first half of 2020," explains Tomáš Bednár, Country Manager of VGP – Industriálne stavby, s.r.o..

"We see huge potential in this area. Zvolen is a strategic point for road and railway transport," points out Tomáš Bednár. "We aim to be one of the first developers who brings the concept of modern industrial and logistic premises for rent to this location, as the majority of such buildings are situated in western Slovakia. Another advantage is available workforce, which is above average in this region compared to other regions in Slovakia," adds Tomáš Bednár.

### **CONTACT DETAILS FOR PROSPECTIVE TENANTS**

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## ABOUT VGP

VGP is a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a well-advanced development land bank of 5.6 million m<sup>2</sup> and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of 180 employees today owns and operates assets in 12 European countries directly and through VGP European Logistics, a joint venture with Allianz Real Estate. As of December 2018, the Gross Asset Value of VGP, including the joint venture at 100%, amounted to €1.94 billion and the company had a Net Asset Value (EPRA NAV) of €575 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>

