

VGP ANNOUNCES MAJOR INVESTMENT PROJECTS IN SPAIN FOLLOWING LATEST LAND ACQUISITION IN ZARAGOZA

6 March 2019, Antwerp (Berchem), Belgium: VGP NV (‘VGP’ or ‘the Group’), a leading European provider of high-quality logistics and semi-industrial real estate, recently acquired a further 40,000 m² of development land in Zaragoza, Spain bringing our total land bank in Zaragoza to 120,000 m². This follows the acquisition last year of 80,000 m² at Fuenlabrada close to Madrid and a recent acquisition in Valencia bringing our available land to 60,000 m² close to that city.

- Zaragoza is Spain’s fifth largest city with over 650,000 inhabitants and is strategically situated between Madrid, Barcelona, Bilbao and Valencia.
- The land has been acquired at Plaza, 10 kilometers south-east of the city centre at an intermodal transport hub with easy access to road (main motorways AP-2, AP-68 and A-23), train and airfreight

Jan van Geet, CEO of VGP said: “We are very excited about our opportunities in the Spanish market as we see business investments driving a lot of interest for all our parks across the country. Plaza at Zaragoza benefits from excellent motorway access to Spain’s largest cities in order to efficiently serve the Spanish domestic market as well as excellent access to national and international rail- and airfreight. The construction activities are expected to start in the second half of this year and we have already received several enquiries of interest from reputable prospective tenants in the e-commerce, logistics and light-industrial sectors.”

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ABOUT VGP

VGP is a leading pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a well-advanced development land bank of 5.6 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a family-

owned real estate developer in the Czech Republic, VGP with a staff of 180 employees today owns and operates assets in 12 European countries directly and through VGP European Logistics, a joint venture with Allianz Real Estate. As of December 2018, the Gross Asset Value of VGP, including the joint venture at 100%, amounted to €1.94 billion and the company had a Net Asset Value (EPRA NAV) of €575 million. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>

